



Circular: IEX/MO/231/2017

Date: 06<sup>th</sup> January 2017

Dear Members,

**Sub: Introducing the concept of Computer-to-Computer Link (CTCL)**

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, Members of the Exchange are hereby notified as under:

In its endeavor to provide the best of the service to our Members, Exchange is introducing the concept of Computer-to-Computer Link (CTCL) facility for both DAM and TAM segments.

CTCL is a set of Application Programming Interface (API) provided by the Exchange for allowing Members/third party developers to develop software for trading on the Exchange platform. It will facilitate Members to develop their own trading terminals through which they can trade on IEX platform. It will be useful for Members as they can provide this CTCL terminal to their Clients who can then bid directly by using the CTCL software. This will also facilitate the Member to expand their reach and have a pan India presence.

This CTCL software will be in addition to the existing trading terminal provided by the Exchange and is an option provided to the Member to have its own software. The CTCL software shall provide the facility for order entry, receipt of order and trade confirmation etc. Members will be required to take the approval of the Exchange for using the CTCL software.

Exchange will provide the Application Programming Interface (API) for developing the CTCL software. Members will have to procure their own application software, hardware, network connectivity etc. Exchange shall provide the required technical details of the connectivity of the CTCL server to the IEX trading system and other technical support.



All the provisions of the Byelaws, Rules, Regulations and Circulars relating to use and operation of the trading System shall also mutatis mutandis become applicable to the use and operation of the CTCL software.

The Exchange shall help Members to establish the CTCL link. It may be noted that the Member will be fully responsible for the CTCL software. The Exchange shall not be liable for any loss, damage or expenses arising out of contravention of provisions mentioned in the Undertaking or by reason of bugs or malfunctioning of the CTCL software provided by the Members of the Exchange. It may be noted that the API/CTCL software will not be used for commercial purpose.

Members interested to avail of the CTCL facility are required to contact the undersigned or Mr. Prasanna Rao, VP Market Operations for further details.

For and on behalf of  
**Indian Energy Exchange Limited**

**Akhilesh Awasthy**  
**Director – Market Operations**