



Circular No.: IEX/MO/186/2015 Date: 31Mar, 2015

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified that the Exchange will have the following Trading and Settlement Calendar for Region-wise Weekly contracts and Region-wise Daily, Day Ahead Contingency (DAC) and Intra Day contracts in Term Ahead Market(TAM), along with Renewable Energy Contracts (REC). The Calendar is for the period starting April 2015 till June 2015.

In case of any clarification needed, kindly contact the customer support number at 011 43004089.

Enclosure Attached:

<b>Annexure-1</b>	<b>Trading and Settlement for Weekly Contracts</b>
<b>Annexure-2</b>	<b>Trading and Settlement for Daily, DAC &amp; Intraday Contracts (sample).</b>
<b>Annexure-3</b>	<b>Trading and Settlement for REC</b>

For and on behalf of

Indian Energy Exchange Limited

Akhilesh Awasthy  
Director (Market Operations)

## *Annexure-1*

## Weekly Contracts

### Trading & Settlement Calendar–April 2015

Trading day	Delivery Week No.	Start of Delivery	End of Delivery	Scheduling	First funds Payin	First funds Payout	Last funds Payin	Last funds Payout	Report Communication (IEX to Member)		Report Communication (Member to IEX)	
									Form T-2 & T-4, Format -I and Format-II	Form T-7	Form T-4	Format-II (SLDC Clearance) upto 5 pm
1-Apr-15	15	6-Apr-15	12-Apr-15	FCFS/DAB	4-Apr-15	7-Apr-15	11-Apr-15	13-Apr-15	1-Apr-15	5-Apr-15	2-Apr-15	2-Apr-15
2-Apr-15	15	6-Apr-15	12-Apr-15	FCFS/DAB	4-Apr-15	7-Apr-15	11-Apr-15	13-Apr-15	2-Apr-15	5-Apr-15	2-Apr-15	2-Apr-15
8-Apr-15	16	13-Apr-15	19-Apr-15	FCFS/DAB	11-Apr-15	14-Apr-15	18-Apr-15	20-Apr-15	8-Apr-15	12-Apr-15	9-Apr-15	9-Apr-15
9-Apr-15	16	13-Apr-15	19-Apr-15	FCFS/DAB	11-Apr-15	14-Apr-15	18-Apr-15	20-Apr-15	9-Apr-15	12-Apr-15	9-Apr-15	9-Apr-15
15-Apr-15	17	20-Apr-15	26-Apr-15	FCFS/DAB	18-Apr-15	21-Apr-15	25-Apr-15	27-Apr-15	15-Apr-15	19-Apr-15	16-Apr-15	16-Apr-15
16-Apr-15	17	20-Apr-15	26-Apr-15	FCFS/DAB	18-Apr-15	21-Apr-15	25-Apr-15	27-Apr-15	16-Apr-15	19-Apr-15	16-Apr-15	16-Apr-15
22-Apr-15	18	27-Apr-15	3-May-15	FCFS/DAB	25-Apr-15	28-Apr-15	2-May-15	4-May-15	22-Apr-15	26-Apr-15	23-Apr-15	23-Apr-15
23-Apr-15	18	27-Apr-15	3-May-15	FCFS/DAB	25-Apr-15	28-Apr-15	2-May-15	4-May-15	23-Apr-15	26-Apr-15	23-Apr-15	23-Apr-15
29-Apr-15	19	4-May-15	10-May-15	FCFS/DAB	2-May-15	5-May-15	9-May-15	11-May-15	29-Apr-15	3-May-15	30-Apr-15	30-Apr-15
30-Apr-15	19	4-May-15	10-May-15	FCFS/DAB	2-May-15	5-May-15	9-May-15	11-May-15	30-Apr-15	3-May-15	30-Apr-15	30-Apr-15

# FCFS-First Come First Serve; DAB- Day Ahead Bilateral

## Trading & Settlement Calendar - May 2015

									Report Communication (IEX to Member)		Report Communication (Member to IEX)	
Trading day	Delivery Week No.	Start of Delivery	End of Delivery	Scheduling	First funds Payin	First funds Payout	Last funds Payin	Last funds Payout	Form T-2 & T-4, Format-I and Format-II	Form T-7	Form T-4	Format-II (SLDC Clearance) upto 5 pm
6-May-15	20	11-May-15	17-May-15	FCFS/DAB	9-May-15	12-May-15	16-May-15	18-May-15	6-May-15	10-May-15	7-May-15	7-May-15
7-May-15	20	11-May-15	17-May-15	FCFS/DAB	9-May-15	12-May-15	16-May-15	18-May-15	7-May-15	10-May-15	7-May-15	7-May-15
13-May-15	21	18-May-15	24-May-15	FCFS/DAB	16-May-15	19-May-15	23-May-15	25-May-15	13-May-15	17-May-15	14-May-15	14-May-15
14-May-15	21	18-May-15	24-May-15	FCFS/DAB	16-May-15	19-May-15	23-May-15	25-May-15	14-May-15	17-May-15	14-May-15	14-May-15
20-May-15	22	25-May-15	31-May-15	FCFS/DAB	23-May-15	26-May-15	30-May-15	1-Jun-15	20-May-15	24-May-15	21-May-15	21-May-15
21-May-15	22	25-May-15	31-May-15	FCFS/DAB	23-May-15	26-May-15	30-May-15	1-Jun-15	21-May-15	24-May-15	21-May-15	21-May-15
27-May-15	23	1-Jun-15	7-Jun-15	FCFS/DAB	30-May-15	2-Jun-15	6-Jun-15	8-Jun-15	27-May-15	31-May-15	28-May-15	28-May-15
28-May-15	23	1-Jun-15	7-Jun-15	FCFS/DAB	30-May-15	2-Jun-15	6-Jun-15	8-Jun-15	28-May-15	31-May-15	28-May-15	28-May-15

## Trading & Settlement Calendar – June2015

									Report Communication (IEX to Member)		Report Communication (Member to IEX)	
Trading day	Delivery Week No.	Start of Delivery	End of Delivery	Scheduling	First funds Payin	First funds Payout	Last funds Payin	Last funds Payout	Form T-2 & T-4, Format -I and Format-II	Form T-7	Form T-4	Format-II (SLDC Clearance) upto 5 pm
3-Jun-15	24	8-Jun-15	14-Jun-15	FCFS/DAB	6-Jun-15	9-Jun-15	13-Jun-15	15-Jun-15	3-Jun-15	7-Jun-15	4-Jun-15	4-Jun-15
4-Jun-15	24	8-Jun-15	14-Jun-15	FCFS/DAB	6-Jun-15	9-Jun-15	13-Jun-15	15-Jun-15	4-Jun-15	7-Jun-15	4-Jun-15	4-Jun-15
10-Jun-15	25	15-Jun-15	21-Jun-15	FCFS/DAB	13-Jun-15	16-Jun-15	20-Jun-15	22-Jun-15	10-Jun-15	14-Jun-15	11-Jun-15	11-Jun-15
11-Jun-15	25	15-Jun-15	21-Jun-15	FCFS/DAB	13-Jun-15	16-Jun-15	20-Jun-15	22-Jun-15	11-Jun-15	14-Jun-15	11-Jun-15	11-Jun-15
17-Jun-15	26	22-Jun-15	28-Jun-15	FCFS/DAB	20-Jun-15	23-Jun-15	27-Jun-15	29-Jun-15	17-Jun-15	21-Jun-15	18-Jun-15	18-Jun-15
18-Jun-15	26	22-Jun-15	28-Jun-15	FCFS/DAB	20-Jun-15	23-Jun-15	27-Jun-15	29-Jun-15	18-Jun-15	21-Jun-15	18-Jun-15	18-Jun-15
24-Jun-15	27	29-Jun-15	5-Jul-15	FCFS/DAB	27-Jun-15	30-Jun-15	4-Jul-15	6-Jul-15	24-Jun-15	28-Jun-15	25-Jun-15	25-Jun-15
25-Jun-15	27	29-Jun-15	5-Jul-15	FCFS/DAB	27-Jun-15	30-Jun-15	4-Jul-15	6-Jul-15	25-Jun-15	28-Jun-15	25-Jun-15	25-Jun-15

# Annexure-2

## Daily Contracts

### Trading & Settlement Calendar

Trading day	Delivery Date	Scheduling	Basis Margin (BM)*	Payin	Payout	Exchange Reports to its Member		Members Communication to Exchange	
						Form T-2 ,T-4#, T-5**, Format I & II	Form T-7	Form T-4#	Format-II (SLDC Clearance)
T	T+5 upto T+11	FCFS/DAB	T	D-1	D+1	T	D-1	T	D-4
01-Apr -15	06-Apr -15	FCFS/DAB	01-Ap -15 (55%)	04-Apr-15	07-Apr-15	01-Apr-15	05-Apr-15	01-Apr-15	02-Apr-15
01- Apr -15	07-Apr- 15	FCFS/DAB		06-Apr-15	08-Apr-15	01-Apr-15	06-Apr-15	01-Apr-15	03-Apr-15
01- Apr -15	08-Apr-15	FCFS/DAB		06-Apr-15	09-Apr-15	01-Apr-15	07-Apr-15	01-Apr-15	04-Apr-15
01- Apr -15	09-Apr-15	FCFS/DAB		08-Apr-15	10-Apr-15	01-Apr-15	08-Apr-15	01-Apr-15	05-Apr-15
01- Apr -15	10-Apr-15	FCFS/DAB		09-Apr-15	11-Apr-15	01-Apr-15	09-Apr-15	01-Apr-15	06-Apr-15
01- Apr -15	11-Apr-15	FCFS/DAB		10-Apr-15	12-Apr-15	01-Apr-15	10-Apr-15	01-Apr-15	07-Apr-15
01- Apr -15	12-Apr-15	FCFS/DAB		11-Apr-15	13-Apr-15	01-Apr-15	11-Apr-15	01-Apr-15	08-Apr-15

T= Trading Day; D= Delivery Day

\*BM is 55% of Trade Value

In case of bank holidays funds payin will be collected on a prior bank working day to the actual payin day, irrespective of the contract type

In case of bank holidays funds payout will be made on the next bank working day, irrespective of the contract type

#Form T-4 if required

# The above format is applicable to all region wise “Daily Contracts”, traded on daily basis.

## DAC Contracts

### Trading & Settlement Calendar

								Exchange Reports to its Member		Members Communication to Exchange
Contract (Symbol)	Delivery time	Trade day	Delivery day	Scheduling	Initial Margin (IM)	Payin/refund	Payout	Form T-2 , Format I & II	Form T-7	Format-II (SLDC Clearance)
DAC-H01-NR till	00:00 to 01:00	T	T+1	Contingency	105% in advance	T+1 (adjusted with margins)	D+1	T	UptoT+1	T
DAC-H24-NR	23:00 to 24:00	T	T+1	Contingency	105% in advance	T+1 (adjusted with margins)	D+1	T	UptoT+1	T

T = Trading Day, D = Delivery Day, Trading session will be open on all days.

In case of bank holidays the funds payout will be made on the next bank working day.

## Intraday Contracts

### Trading & Settlement Calendar

									Exchange Reports to its Member		Members Communication to Exchange
Contract (Symbol)	Delivery time	Trade day	Delivery day (D)	Trading time	Scheduling	Initial Margin (IM)	Payin/Refund	Payout	Form T-2, Format I & II	Form T-7	Format-II (SLDC Clearance)
ITD-H15-NR	14:00 to 15:00	T	T	10:00 to 11:00	Contingency	105% in advance	T+1 (adjusted with Margin)	T+1	T	T+1	Upto 11:30 hrs
ITD-H16-NR	15:00 to 16:00			10:00 to 11:00							Upto 12:00 hrs
ITD-H17-NR	16:00 to 17:00			10:00 to 12:00							Upto 13:00 hrs
ITD-H18-NR	17:00 to 18:00			10:00 to 13:00							Upto 14:00 hrs
ITD-H19-NR	18:00 to 19:00			10:00 to 14:00							Upto 15:00 hrs
ITD-H20-NR	19:00 to 20:00			10:00 to 15:00							Upto 16:00 hrs
ITD-H21-NR	20:00 to 21:00			10:00 to 16:00							Upto 17:00 hrs
ITD-H22-NR	21:00 to 22:00			10:00 to 17:00							Upto 18:00 hrs
ITD-H23-NR	22:00 to 23:00			10:00 to 17:00							Upto 18:00 hrs
ITD-H24-NR	23:00 to 24:00			10:00 to 17:00							Upto 18:00 hrs
				T= Trading Day; D= Delivery Day. Trading session will be open on all days.							
			In case of bank holidays funds payout will be made on the next bank working day.								



# *Annexure-3*

## REC Contracts

### Trading & Settlement Calendar

Trading day	Sell Order Confirmation from CA to IEX	Funds Pay In	Funds Pay Out	Pre Trade Cash Margin (from buyers only)
29-Apr-15	29-Apr-15@ 4.00 pm	29-Apr-15	30-Apr-15	100% Cash Margin
27-May-15	27-May-15 @ 4.00 pm	27-May-15	28-May-15	100% Cash Margin
24-Jun-15	24-Jun-15 @ 4.00 pm	24-Jun-15	25-Jun-15	100% Cash Margin