

Circular: IEX/MEM/238/2017

Date: 13<sup>th</sup> April 2017

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**Sub: REC Annual Member Fee and Annual Client Fee for FY 17-18**

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Dear Members,

This is in reference to below mentioned Circulars:

- 1) IEX/MEM/217/2016 dated 29<sup>th</sup> April 2016 for REC Annual Member Subscription Fees FY16-17 and earlier circulars on subject.
- 2) IEX/MEM/129/2013 dated 31<sup>st</sup> March 2013 for REC Exclusive client fee.

To encourage buyers and to promote REC transactions, IEX had given relaxation/waiver in Annual Membership Fee and Annual Client Fee. This relaxation/waiver had continued for last 3 years. In view of the lean trading in the REC market, Exchange has decided to extend same fee structure for REC Exclusive members and clients as described below.

**1. For Annual Client Subscription Fee for REC Exclusive clients:**

- Rs. 20,000/- plus service tax for Eligible entities.
- Waived off for Obligated entities.
- Waived off for Voluntary entities.

**2. For Annual Membership Fee for REC Exclusive members:**

The Annual Membership fees will be charged on the basis of REC transaction volume at the rate of **Rs. 1/REC** with a minimum of Rs. 10,000/- and a maximum of up to Rs. 2 Lac for FY 2017-18 (service tax as applicable). Invoice will be issued to the members on bi-annual basis i.e. twice in a year, first after Sep'17 trading session and second after Mar'18 trading session.

This circular will be effective for FY 2017-18.

For and on Behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta  
Director (BD)

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Kindly contact Mr. Rohit Bajaj, VP (BD) @ 011-43004032 or send email at [rohit.bajaj@iexindia.com](mailto:rohit.bajaj@iexindia.com) for any clarification.