



Circular No.: IEX/MO/239 / 2017

Date: 21<sup>st</sup> April, 2017

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## Revision of Forbearance and Floor Price of Solar and Non-Solar Certificates in REC

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Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified that as per **CERC order dated March 30<sup>th</sup> 2017 regarding determination of REC Floor and Forbearance Price** the REC price for Solar and Non-Solar Certificates has been revised w.e.f. **01 April 2017**.

	<b>Solar (INR/MWh)</b>	<b>Non-Solar (INR/MWh)</b>
<b>Forbearance Price</b>	<b>2400</b>	<b>3000</b>
<b>Floor Price</b>	<b>1000</b>	<b>1000</b>

The new prices will be effective from REC trading date 26/04/2017.

Members/Clients are required to make a note of the above changes.

**For and on behalf of**  
**Indian Energy Exchange Limited**

**Prasanna Rao**  
**Vice President**

----- Corporate office-----  
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