



Circular: IEX/MEM/224/2016

Date: 26th July 2016

Sub: Incentive Scheme for REC Market

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange all Members of the Exchange are hereby notified that:

Keeping in mind various factors like encouraging buyers, competition and level playing support to members, Exchange has decided to offer its members the following scheme on cleared buy volume at exchange by the respective members :

- **Proprietary members:** No transaction fees
- **Professional & Traders members:** Incentive of Rs 20/REC to be paid separately to the members

All Members are requested to take the note of the same.

For and on Behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta
Director (BD)

Kindly contact Mr. Rohit Bajaj, VP (BD) @ 011-43004032 or send email at rohit.bajaj@iexindia.com for any clarification