



REC Trading Session: January 2017 IEX sets an all-time high record with trade of 12.88 lacs RECs

Highlights of the trading session held on 25th January, 2017:

	Non-Solar REC	Solar REC
Trade Volume (REC)	12,48,242	39,572
Sell Bid (REC)	91,99,168	32,51,453
Purchase Bid (REC)	12,48,242	39,572
Price Discovered (Rs/REC)	1,500	3,500
No. of Participants	870	529

A total of 12.88 lacs RECs were traded in the REC trading session held on 25th January, 2017 at IEX. The key details of this trading session are as below:

- **Non-solar segment:** Total buy bids – 12,48,242 and Total sell bids - 91,99,168
All buy bids were cleared at floor price of Rs 1,500 per REC
- **Solar segment:** Total buy bids - 39,572 and Total sell bids - 32,51,453
All buy bids were cleared at floor price of Rs 3,500 per REC

With trade of 12.48 lac RECs, the market has set an all-time high record predominantly on purchase by DISCOMs followed by Open Access Consumers and Captive Consumers.

Since the beginning of this fiscal (April-January), IEX has traded about 31 lacs RECs. REC volume trade saw an increase of over 412% over 2.51 lacs RECs traded in the previous month of the same fiscal.

Participants:

A total of 1,399 participants traded at IEX with 870 participants in non-solar segment and 529 participants in the solar segment. Overall, a total of 3,418 participants are registered in the REC segment at IEX. Of this, 864 are Eligible Entities (RE Generators) 2,535 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 19 are registered as Voluntary Entities.

About IEX (www.iexindia.com)

IEX is India's premier power trading platform. Currently, IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange provides a transparent, demutualized and automated platform enabling efficient price discovery and counter-party risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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