



## REC Trading Session: February 2017 IEX sees a trade of 8.61 Lacs RECs

### Highlights of the trading session held on 22nd February, 2017:

	Non-Solar REC	Solar REC
Trade Volume (REC)	8,15,357	45,613
Sell Bid (REC)	93,41,462	36,09,894
Purchase Bid (REC)	8,15,357	45,613
Price Discovered (Rs/REC)	1,500	3,500
No. of Participants	949	580

A total of 8.61 RECs were traded in the REC trading session held on 22nd February, 2017 at IEX.

The key details of this trading session are as below:

- **Non-solar Segment:** Total buy bids – 8,15,357 and Total sell bids - 93,41,462  
All buy bids were cleared at floor price of Rs 1,500 per REC
- **Solar Segment:** Total buy bids - 45,613 and Total sell bids - 36,09,894  
All buy bids were cleared at floor price of Rs 3,500 per REC

This quarter IEX has already traded 21.49 REC, 20% more than the trade done in first three quarters of this fiscal. A few DISCOMS participated in this session for the first time.

Further, this fiscal the RPO compliance by DISCOMS has been far better than compliance in the previous years. Improvement in RPO compliance by DISCOM has been key reason for trade of 39 Lacs RECs this fiscal (year to date) compared to 31.39 Lac RECs traded in fiscal '16, an increase of about 24%.

### Participants:

1534 participants traded in this session with 950 participants in non-solar segment and 584 participants in the solar segment. Overall, a total of 3446 participants are registered in the REC segment at IEX. Of this 882 are Eligible Entities (RE Generators) 2545 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 19 are registered as Voluntary Entities.

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### About IEX ([www.iexindia.com](http://www.iexindia.com))

IEX is a leading power trading platform in India and is certified under ISO 9001:2008 for Quality Management, ISO 27001:2013 for Information Security Management and ISO 14001:2004 for Environment Management. IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange endeavors to provide a transparent, demutualized and automated platform enabling efficient price discovery and counter-party risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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