

REC Trading Session: January'16

Market Volumes slide down vis-à-vis the previous month

Highlights of the trading session held on 27th January, 2016:

	Non-Solar REC	Solar REC
Trade Volume (REC)	1,64,004	41,188
Sell bid (REC)	75,85,847	24,95,537
Purchase Bid (REC)	1,64,004	41,188
Price discovered (Rs/REC)	1,500	3,500
No. of participants	784	426

A total of 2,05,192 RECs were traded in the REC Market session on 27th January, 2016 held at IEX. Out of this, 1,64,004 were N-Solar and 41,188 were Solar RECs.

- **In the non-solar segment**, total buy bids were 1,64,004 and total sell bids were 75,85,847. All the buy bids were cleared at floor price of Rs 1,500 per REC.
- **In the solar segment**, total buy bids were 41,188 RECs and sell bids were 24,95,537 RECs. All buy bids were cleared at floor price of Rs 3,500 per REC.

The trade this month saw a major decrease in traded volumes over the previous month when a total of 8,65,675 RECs were traded. Moreover, the volume traded this month decreased by over 50% as compared to January, 2015 session when 4,23,731 RECs were traded.

Participants:

A total of 1,210 participants traded at IEX with 784 participants in non-solar segment and 426 participants in the solar segment.

On an overall basis, a total of 2,746 participants are registered in the REC segment at IEX. Of this, 801 are Eligible Entities (RE Generators), 1,933 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 12 are registered as Voluntary Entities.

About IEX (www.iexindia.com)

IEX is India's premier power trading platform. Currently, IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange provides a transparent, demutualized and automated platform enabling efficient price discovery and price risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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