



World Bank adds to the list of Voluntary REC Buyers at Indian Energy Exchange

New Delhi, January 28, 2016:

In this year, World Bank, POSOCO (Power System Operation Corporation Ltd) and REconnect Energy Trading Company became the first entities to purchase Voluntary RECs in January'16 REC trading session.

Renewable Energy Certificates are the green attributes that allow companies, organizations and individuals to offset their carbon footprints without investing capital into generation capacities or buying green power. Thus, purchasing RECs is one of the better ways to "Go Green".

Voluntary REC market is usually driven by buyers such as organizations & individuals with no specific obligation to purchase RECs and hence no penalty for non-compliance. Organizations across the globe have been either buying green power or purchasing RECs voluntarily to offset their carbon footprints. As far as voluntary market is concerned In India, it is not even a fraction of compliance market, but entities like World bank, POSOCO, IREDA, Rashtriya Ispat Nigam Limited, Security Printing and Minting Corporation Nigam Ltd, REconnect, Manikaran Power Trading Ltd, EKI Energy Services Limited are the few names that have purchased RECs voluntarily to reduce the environmental impact of their business activities.

Any organization, institution or individual who wants to purchase RECs on voluntary basis, has to register itself with IEX. The registration for such entities is free of cost. Based on the annual energy consumption, entity can purchase RECs (1 REC=1000KWh) through IEX for the percentage of energy which the entity wants to buy from renewable energy sources.

About IEX (www.iexindia.com)

IEX is India's premier power trading platform. Currently, IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange provides a transparent, demutualized and automated platform enabling efficient price discovery and price risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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