



## REC Trading Session: December 2016 43% increase in Trading Session over Nov'16

### Highlights of the trading session held on 28<sup>th</sup> December, 2016:

	Non-Solar REC	Solar REC
Trade Volume (REC)	2,26,532	24,789
Sell Bid (REC)	70,94,753	29,06,174
Purchase Bid (REC)	2,26,532	24,789
Price Discovered (Rs/REC)	1,500	3,500
No. of Participants	802	489

A total of 2.51 lacs RECs were traded in the REC trading session held on 28<sup>th</sup> December, 2016 at IEX. The key details of this trading session are as below:

- **Non-solar segment:** Total buy bids – 2,26,532 and Total sell bids - 70,94,753  
All buy bids were cleared at floor price of Rs 1,500 per REC
- **Solar segment:** Total buy bids - 24,789 and Total sell bids - 29,06,174  
All buy bids were cleared at floor price of Rs 3,500 per REC

The purchase this month has been on account of few utilities such as BSES Rajdhani, DVC and BEST Undertaking. Further, obligated captive power and open access consumers also contributed in this trading session

Since the beginning of this fiscal (April-December), IEX has traded 17.85 lacs RECs. On 28<sup>th</sup> December, 2016 a total of 2.51 lacs RECs were traded an increase of over 43% over 1.75 lacs RECs traded in the previous month of the same fiscal.

### Participants:

A total of 1,291 participants traded at IEX with 802 participants in non-solar segment and 489 participants in the solar segment. Overall, a total of 3,386 participants are registered in the REC segment at IEX. Of this, 851 are Eligible Entities (RE Generators) 2,516 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 19 are registered as Voluntary Entities.

### About IEX ([www.iexindia.com](http://www.iexindia.com))

IEX is India's premier power trading platform. Currently, IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange provides a transparent, demutualized and automated platform enabling efficient price discovery and counter-party risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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