

INSTRUCTIONS TO RENEW BANK GUARANTEE

1. The following is required to be typed on a non-judicial stamp paper of Rs. 300 or the value prevailing in the State where executed, whichever is higher.

2. Type the following on the stamp paper:

This non-judicial stamp paper of Rs 300/- forms part and parcel of this extension letter dated.....for Bank guarantee bearing nodated issued in favour of Indian Energy Exchange Ltd. by us for M/s/Mr./Ms.

FOR..... (BANK)
.....(BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK

- 3. All the blanks in the format are required to be duly filled by the issuing bank.
- 4. Each page of the bank guarantee should bear the bank guarantee number and should be signed by two authorized signatories of the bank.

Format for Renewal of Bank Guarantee for Additional Bank Guarantee

To,

Indian Energy Exchange Ltd.

Unit no.3,4,5 & 6, Fourth Floor, Plot No.7,
TDI Center, District Center, Jasola,
New Delhi 110 025

We,(Bank) having our registered office at
..... and our branch office at
.....refer to the Bank Guarantee
number:.....executed by us on the.....day of 200.....
at(hereinafter referred to as "Said Guarantee") on account of Mr. / Ms./ M/s.
.....having his/her/ its/registered office at
.....
.....
(hereinafter referred to as a 'Clearing/Member') for a sum of Rs..... (Rupees
.....only) in your favour.

The validity of the Said Guarantee was upto

We now at the request of the Clearing/Member further extend the period of validity of the Said
Guarantee upto..... and unless a demand under this guarantee is made on us in
writing by you within three months after the date of expiry of this guarantee i.e on or before
..... all your rights under this guarantee shall cease and the bank shall
be relieved and discharged from all liabilities there under.

The Said Guarantee may be invoked by Indian Energy Exchange Ltd. (the Exchange) in part(s)
without affecting its rights to invoke the Said Guarantee for any liabilities that may devolve later.

We hereby affirm and confirm that save and except to the extent as provided for herein above,
the Said Guarantee together with all other terms and conditions therein shall remain operational
and in full force and effect till.....

Bank Guarantee Number

Signed for and on behalf of _____
on this _____ day of _____ at _____.

FOR _____(BANK)

Signature of Authorized representatives of Bank:and

Seal of Bank: