

Letter from the Member regarding Lien on Fixed Deposit
(On Member letter-Head)

To,

The Clearing and Settlement Department
Indian Energy Exchange Ltd.
Unit no.3,4,5 & 6, Fourth Floor, Plot No.7,
TDI Center, District Center, Jasola,
New Delhi 110 025
Phone +91 11 43004000
Fax +91 11 43004015

FDR No : _____

Maturity Date : _____

Dear Sir,

As per the requirement of Indian Energy Exchange Ltd. and in compliance of the prescribed norms of Indian Energy Exchange Ltd., we have to furnish you security deposit and accordingly, have furnished you the same in the form of FDR placed with _____ Bank, issued as Indian Energy Exchange Ltd. A/c. _____ (name of the Clearing/Member) for Rs. _____/- (Rupees _____ only.)

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of Indian Energy Exchange Ltd. dues and we have no objections whatsoever for the same.

I/We agree that you may renew the FDR for period of one year each time till the FDR is released by you.

I/we agree that on the encashment of FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorized to receive the accrued interest from the Bank along with the principal amount (FDR amount) payable.

Yours faithfully,

Authorised Signatory
Name of the signatory

(Member Name)

Member Stamp.