



Circular No.: IEX/MO/248/2017

Date: 24 July 2017

Recommencement of REC trading session for Non-Solar only

The Honorable Central Electricity Regulatory Commission (CERC) vide its letter dated 20th July 2017, has informed the Exchange to resume the monthly trading in Non-Solar REC at the floor price prevalent earlier i.e. at Rs. 1500/MWh and the difference between the said floor price and the floor price determined by the Commission vide order dated 30.3.2017 in Petition No. 2/SM/2017 i.e. at Rs. 500/MWh shall be deposited with the Commission during the pendency of Appeal No. 105 of 2017 before the Appellate Tribunal for Electricity.

Trading in REC Non-Solar shall recommence from the month of July 2017 and the trading session will be held on **26th of July 2017** accordingly and shall continue every month as per calendar issued by the Exchange from time to time. The forbearance and floor price that would be considered for this session and sessions thereafter, till further instructions from Hon'ble CERC, shall be as under:

Rs./MWH	Non Solar REC (Rs/ MWh)
Forbearance Price	3,300
Floor Price	1,500

Members may also note that in case the cleared price happens to be the floor price as indicated above, buyers of the REC Non-Solar certificates will have to make payment as per the floor price, whereas the sellers will be made payment of floor price as determined by the Hon'ble CERC vide its order dated 30.03.2017 i.e. Rs 1000/- (Rs. One Thousand only) per REC, and the difference (i.e. Rs 500/- (Rs Five Hundred only) per REC, shall be deposited with the Hon'ble CERC. The amount deposited shall be settled as per the further decision in the matter.



The above referred process of trading and settlement will continue till further order of the Hon'ble CERC in the matter.

Members may kindly note that the trading in Solar REC shall remain suspended till further notice.

Members are requested to kindly take note of the same.

For and on behalf of

Indian Energy Exchange Limited

Akhilesh Awasthy
Director (Market Operations)

Kindly contact IEX operations- 011-43004054/53 or send email at iex-operations@iexindia.com for any clarification.