



Circular: IEX/MEM/129/2012

Date: 31<sup>st</sup> March 2013

**Sub: Annual Client Subscription Fee for REC exclusive clients**

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Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange and in continuation of circular No. 89 dated 15.03.12 on REC client annual subscription fee, circular No.95 dated 18.04.12 regarding REC Annual Client Subscription Fee - Set off in transaction fee, and circular No 119 dated 17.12.12 regarding waiver off the Annual Client Subscription Fee of Rs 40,000 for REC exclusive clients registering on or after 18th December 2012 and before 31st January 2013, , all Members of the Exchange are hereby notified that:

The exchange has decided the following annual client subscription fee for new registration and renewal for exclusive REC clients:

- Rs. 20,000/- plus service tax for Eligible entities.
- Waived off for Obligated entities
- Waived off for Voluntary entities

All the clients registered in electricity segment can participate in both Electricity & REC markets.

The registration will be valid for 12 months from the month of registration, considering month of registration as first month.

This circular will be effective from the date of issue till further notice.

All Members are requested to take the note of the same.

For and on Behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta  
Director (BD)

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Kindly contact Mr. Bikram Singh, AVP (BD) @ 011-43004032 or send email at [bikramsingh.guram@iexindia.com](mailto:bikramsingh.guram@iexindia.com) for any clarification