

(On Company Letter head)

True extracts of the minutes of the meeting of the board of directors of the company.....held on date at the registered office

Resolved that the board authorizesLtd, to become a (REC Proprietary Member, REC Professional Member or REC Trader Member of Indian Energy Exchange Ltd. (IEX).

Further the board appoints Mr./Ms and Mr./Ms to be the authorized representatives of the company and they are hereby authorized to act as designated director on behalf of the company for all matters related to Indian Energy Exchange Ltd. (IEX).

Further resolved that Mr. /Ms.....AND /OR Mr./Ms..... Of the company are also authorized to sign jointly, singly or severally all documents / agreements on behalf of the company for acquiring the membership and operations of Indian Energy Exchange Ltd. (IEX).

Further resolved that the Common Seal of the Company be affixed on the necessary documents /agreements in the presence of Mr./Ms.....and Mr./Ms.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chairman/Company Secretary

Company Seal/Rubber Stamp

Date

Place

Signatures of Authorized Signatories.

Name of Authorized Signatory	Specimen Signature