



Day-Ahead Market 15 minute contract specifications

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| 1. | Product definition | 96 separate fifteen-minute time blocks throughout the following delivery day (D). |
| 2. | Trading system | IEX (Leased Line) |
| 3. | Auction timings | 10:00 AM to 12:00 PM of previous day (D-1) |
| 4. | Fixing times | 15:00 hrs of D-1 (dispute settlement period: 30 min.) |
| 5. | Minimum volume | <p>0.1 MW (Minimum allowable quantity for buy/ sell in the standing clearance, it should not be less than this quantity)</p> <p>However, grid connected entity in the state of Uttarakhand on non independent feeders up to the limit specified in state regulations for allowing open access, for which the NOC has been issued by concerned SLDC, will be allowed to transact on the Exchange. All other entities on the same feeder should have received the NOC for same period. Complying with the conditions laid down in State regulations, including the condition of rostering restriction, and simultaneous scheduling of all entities on the one feeder etc. shall be the responsibility of respective grid connected entities.</p> <p>The Exchange Members shall indemnify the Exchange against any implications on account of the State regulations, in particular for the consequences when other entities on a mixed feeder are not allowed to draw power for reason of inability, for any reason whatsoever, of any one of such entities on the mixed feeder to buy power.</p> |
| 6. | Minimum volume step | 0.1 MW |
| 7. | Minimum quotation step | Rs. 1 per MWh |
| 8. | Quotation method | Double sided close bid auction with uniform Market Clearing Price for all buyers and sellers. |
| 9. | Order wording | Trader's ID, instrument, quantity/price combination |
| 10. | Delivery point | Periphery of Regional Transmission System in which the grid-connected entity is located. |
| 11. | Settlement | Daily settlement at ACP x volume traded in MWh (by the Client or Member as the case may be). Final settlement adjusted for any force majeure deviations. |
| 12. | Transmission charges | <p>a) Regional Transmission System: As Per Central Electricity Regulatory Commission (Open Access in inter-State Transmission) Regulations, 2008 and Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2010 as amended from time to time.</p> <p>b) State Transmission System: As per the concerned State Electricity Regulatory Commission's Regulations/ CERC (Open access in ISTS) Regulations, 2008, as amended from time to time.</p> |
| 13. | Transmission losses | Payable in kind from delivery point to its grid connection point. |