

Circular: IEX/MEM/1365/2024

Date: 18th March 2024

Sub: REC Annual Member Fee and Annual Client Fee for FY 24-25

Dear Member,

This is in reference to Circular No: IEX/MEM/709/2023 dated 16th March 2023 for REC Annual Member Subscription Fee and Annual Client fee for FY 23-24.

To continue encouragement to participants trading in the REC market, Exchange has decided to extend same fee structure for REC Exclusive members and clients as described below.

1. For Annual Membership Fee for REC Exclusive members:

The Annual Membership fees will be charged on the basis of REC transaction volume at the rate of **Rs. 1/REC** with a minimum of Rs. 10,000/- and a maximum of up to Rs. 2 Lac for FY 2024-25 (taxes as applicable). Invoice will be issued to the members on bi-annual basis i.e. twice in a year, first after Sep'24 trading session and second after Mar'25 trading session.

2. For Annual Client Subscription Fee for REC Exclusive clients:

- Rs. 20,000/- plus GST for Eligible entities.
- Waived off for Obligated entities.
- Waived off for Voluntary entities.

This circular will be effective for FY 2024-25.

For and on Behalf of Indian Energy Exchange Limited

Sd/-

Amit Kumar
Senior Vice President
(Market Operations)

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com