



MEDIA RELEASE: GAS MARKET UPDATE, NOVEMBER 2022

- IGX TRADES RECORD MONTHLY VOLUME OF 114.5 LAC MMBTU IN NOVEMBER' 22, GROWTH OF 1,359% YoY & 179% MoM
 - RS 1,222 /\$15 /MMBTU PER MMBTU - AVG. PRICE FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - HIGHEST DOMESTIC CEILING PRICE GAS VOLUME TRADE OF 63.7 LAC MMBTU
 - RECORD SINGLE DAY TRADE OF 46.8 LAC MMBTU
 - 336 TRADES EXECUTED DURING THE MONTH
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New Delhi, Monday, 5 December 2022:

The Indian Gas Exchange (IGX) traded a record 1,14,53,200 MMBtu (~290 MMSCM) gas volume in November 2022, registering 1,359% YoY growth from 7,85,000 MMBtu traded in November'21 and 179 % MoM growth over October 2022 volume of 41,05,400 MMBtu. A total of 336 trades were executed, the highest ever achieved in a single month.

IGX crossed the milestone of 100 Lac MMBtu trade volumes in a single month, with record single day trade of 46.8 Lac MMBtu. The maximum number of trades executed in Daily contracts were 127, followed by Fortnightly & Monthly contracts of 108 and 62 trades respectively. The volume traded in November 2022 was about 94% of the total volume traded in FY22.

During the month, the Exchange traded gas flows was 64,37,300 MMBtu (~162 MMSCM) volumes.

The average gas price discovered at the Exchange during the month was Rs 1,222 /\$15 per MMBtu, 34% MoM decline. Different spot gas benchmark prices recorded were: HH at ~\$6.4/MMBtu , TTF at ~\$35/MMBtu & NWE at ~\$25/MMBtu, whereas LNG benchmark indices were: WIM ~24 \$/MMBtu. The competitive prices discovered at IGX have been a true reflection of India's gas demand and supply, including the LNG long-term, spot, and domestic gas prices.

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CIN: U74999DL2019PLC357145



At 63,73,000 MMBtu, IGX traded record domestic ceiling price gas at the ceiling price of \$12.46/MMBtu during the month. The Exchange witnessed participation from more than 30 buyers, comprising diverse sectors such as CGDs, Petrochemical, Power, Marketers etc.

A quick summary of the gas market during November'22 is as below:

- Total traded volume: 1,14,53,200 MMBtu
- Total delivered volume: 64,37,300 MMBtu
- Record single day trade: 46,82,800 MMBtu
- Record domestic ceiling price gas traded: 63,73,000 MMBtu
- Record no. of trades: 336

IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for six consecutive months. The gas trade takes place at multiple delivery points, such as - Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin, Gadimoga, Suvali. It covers six regional gas hubs, namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, and North Eastern Hub across India.

Note: The delivered volumes and price excludes domestic ceiling price gas.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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