



Dated: February 05, 2024

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, January'24

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'IEX Power Market Update, January '24'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, JANUARY'24

- **IEX ACHIEVES 10,893 MU TOTAL VOLUME IN JAN'24, AN INCREASE OF 26.1% YOY**
- **HIGHEST MONTHLY TRADED VOLUME SINCE INCEPTION**
- **TRADES 15.20 LAC RECs IN JAN'24, AN INCREASE OF 285%YOY**
- **LONGER DURATION CONTRACTS VOLUME CROSSES 10 BU YTD FY'24, INCREASE OF MORE THAN 600% YOY**
- **PowerX* (AVERAGE CLEARING PRICE) FOR THE MONTH WAS Rs 6.0/UNIT**

New Delhi, 05 February 2024: Indian Energy Exchange, India's premier electricity exchange, achieved the highest ever total volumes in January 2024, reaching 10,893 million units (MU) – marking a 26.1% year-over-year increase. This volume comprises of 9,137 MU from the conventional power market segment, 236 MU from the green market segment, and 15.20 lakh Renewable Energy Certificates (RECs) (equivalent to 1,520 MU).

According to government data published in January'24, the country's energy consumption reached 133.8 BUs, representing a 6 % increase on a year-on-year basis. The Market Clearing Price in Day Ahead Market during January '24 was Rs. 5.83/unit, down approximately 6% year-on-year, due to easing supply side constraints. Increased electricity consumption coupled with easing supply side constraints led to an increase in the volumes of electricity traded on the Exchange which is expected to continue going forward.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** volume was at 5,540 MU in January '24, as compared to 4,893 MU in January '23, registering an increase of 13.2% YoY.

The **Real-Time Electricity Market (RTM)** volume increased to 2,380 MU in January '24, from 2102 MU in January'23, registering an increase of 13.2 % YoY.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,217 MU during January '24, higher by 34.9% on YoY basis.

The longer duration contracts have demonstrated steady growth throughout the year. Notably, with this growth momentum, volumes exceeded 10 BU mark on an annual basis (year-to-date) in FY'24, increasing by more than 600% YoY.

**PowerX is the price index of Indian Energy Exchange (IEX) and is calculated based on weighted average price of Day-Ahead Market and Real-Time Market discovered for the previous day delivery.*

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GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 236 MU volume during January'24.

The **Green Day-Ahead Market (G-DAM)** achieved 210 MU volume during the month, with a weighted average price of Rs 5.87 per unit. The segment saw participation from 189 market participants during the month.

The **Green Term-Ahead Market (G-TAM)** achieved 26 MU volume in January '24, with average monthly price of Non-Solar- Rs 6.57/unit.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 15.20 lac RECs (equivalent to 1520 MU) were traded in the trading sessions held on 10th January '24 and 31st January'24, at a clearing price of Rs. 360/REC. This is the highest REC volume in the current financial year.

REC Price on the exchange has been experiencing a downward trend and is currently at its lowest levels this financial year. This presents an opportunity for obligated consumers (Discoms, Open Access Consumers and Captive Power Producers) to meet their Renewable Purchase Obligations (RPO) at more affordable rates.

The next REC trading sessions at the Exchange are scheduled on 14th February'24 and 28th February'24.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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