



Dated: January 03, 2024

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, December'23

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Power Market Update, December '23**'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, DECEMBER'23

- **IN Q3FY'24, IEX ACHIEVES 28,326 MU TOTAL VOLUME WITH 16.9 % YOY GROWTH**
- **IN DEC'23, IEX ACHIEVES 9,707 MU TOTAL VOLUME, AN INCREASE OF 14.9% YOY**
- **IN DEC'23, IEX TRADES 10.52 LAC RECs, AN INCREASE OF 115.9% YOY**
- **PowerX* (AVERAGE CLEARING PRICE) FOR THE MONTH WAS Rs 4.68/UNIT**

New Delhi, 03 January 2024: Indian Energy Exchange, India's premier energy exchange, achieved 9,707 MU overall volume in December'23, including 10.52 Lac Renewable Energy Certificates (RECs) (equivalent to 1052 MU), marking a 14.9% increase on YoY basis. IEX achieved 8,655 MU total electricity volume in December 2023, registering an increase of 8.7% on YoY basis.

For the third quarter of the fiscal year 2024, IEX achieved 28,326 MU overall volume, registering an increase of 16.9% YoY basis.

According to government data published in December '23, the country's energy consumption remained flattish at 119.07 BUs.

The Market Clearing Price in the Day Ahead Market for the month was Rs. 4.54/unit, marking a 13% YoY decrease. With favourable Policy and Regulatory interventions, the sell bids on the exchange (Day Ahead Market plus Real Time Market) during the month increased by 18% on YoY. Going forward, the sell liquidity is expected to further improve, leading to a decline in power prices on the Exchanges. This will present an opportunity for Discoms and Industrial consumers to optimize their power procurement costs.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** volume was at 4,798 MU in December '23, as compared to 5,001 MU in December '22. The DAM segment registered total volumes of 14,684 MU during Q3 FY '24, a marginal increase of 1.5% over Q3 FY '23.

The **Real-Time Electricity Market (RTM)** volume increased to 2,405 MU in December '23, from 1,763 MU in December'22, registering an increase of 36.4 % YoY. The RTM segment registered volume of 7,166 MU during Q3 FY '24, increasing 31.9% over Q3 FY '23.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,220 MU during December '23, higher by 48.4% on YoY basis. The total volume on the segment during the quarter was 3,810 MU, growth of 91.4% over Q3 FY'23.

**PowerX is the price index of Indian Energy Exchange (IEX) and is calculated based on weighted average price of Day-Ahead Market and Real-Time Market discovered for the previous day delivery.*

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6596 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 232 MU volume during December'23. During Q3FY24, the segment achieved volume of 609 MU.

The **Green Day-Ahead Market (G-DAM)** achieved 216.6 MU volume during the month, with a weighted average price of Rs 4.86 per unit. The segment saw participation from 187 market participants during the month. During Q3FY24, the segment achieved volume of 579.6 MU.

The **Green Term-Ahead Market (G-TAM)** achieved 15.4 MU volume in December '23, with average monthly price of Non-Solar- Rs 6.08/unit. During Q3FY24, the segment achieved volume of 29.9 MU.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 10.52 lac RECs (equivalent to 1052 MU) were traded in the trading sessions held on 13th December '23 and 27th December'23, at a clearing price of Rs. 370/REC and Rs. 360/REC respectively. REC traded volume in December'23 increased by 115.9% on YoY basis. A total of 20.24 lac RECs (equivalent to 2,024 MU) were traded during Q3 FY'24.

The next REC trading sessions at the Exchange are scheduled on 10th January '24 and 24th January '24.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

Ms. Aparna Garg
Head - Corporate Communications
Telephone: +91-9958274392
Email: aparna.garg@iexindia.com

Mr Ishank Garg
Adfactors PR Pvt Ltd
Telephone: +91 9711035025
Email: Ishank.garg@adfactorspr.com

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6596 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com