



Dated: April 03, 2020

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Media Release on IEX assures the nation of 24x7 access to facilitate uninterrupted power supply during ongoing COVID-19 crisis.

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Assures the Nation of 24x7 access to Facilitate Uninterrupted Power Supply During India's Hour of Need**'.

The aforesaid information will be hosted at the Company website www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above



MEDIA RELEASE

IEX ASSURES THE NATION OF 24X7 ACCESS TO FACILITATE UNINTERRUPTED POWER SUPPLY DURING INDIA'S HOUR OF NEED

The Indian Energy Exchange (IEX), India's largest Energy Exchange today assured distribution utilities and the nation of uninterrupted 24*7 access to its platform to support the utilities supply uninterrupted power during the ongoing COVID-19 crisis. The utilities are urged to leverage current low costs to ensure that critical sectors like healthcare, public utilities, businesses can ensure business continuity in the wake of COVID-19 and provide 24X7 power supply so that end-consumers do not struggle with power-cuts at this critical time.

Several stakeholders have also been concerned about availability of 24*7 power at this point in time. According to IEX, there is ample electricity available on its platform. The average price for March is currently at INR Rs 2.49 per unit and average price since 22 March at INR 2.15 per unit. The company estimates that rates may continue to be on the lower side as the COVID situation unfolds.

"In today's crisis situation, we are faced with the onerous responsibility to support and enable our customers in their endeavor to provide uninterrupted power supply to the currently stressed healthcare ecosystem in addition to all public utilities and related businesses that support it. We recognize Power as the lifeline of our country - at a time like this more than ever before - and will continue to ensure operational excellence, transparent price discovery and 24X7 support for all members and clients." Rajiv Srivastava, CEO & MD, IEX Ltd, said.

"Team IEX has been working relentlessly to provide round-the-clock operations with seamless connectivity and security to enable availability of power to all on a 24*7 basis. Our transparent and competitive price discovery mechanism ensures lowest possible price and supports utilities to relieve the stress on the procurement costs," Rajiv added.

While demand from industry and commerce has reduced owing to the lockdown, it has heightened in many other areas: domestic demand through work from home models, healthcare infrastructure and utilities.



ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: www.iexindia.com

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