



Dated: June 03, 2020

**The Manager**  
**BSE Limited**  
**Corporate Relationship Department**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

**The Manager**  
**National Stock Exchange of India Ltd**  
**Listing Department**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1**  
**G Block, Bandra Kurla Complex**  
**Bandra (E), Mumbai-400 051**

**Scrip Code: 540750**

**Symbol: IEX**

**Sub: Submission of Media Release on Power Market Update for May 2020**

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'Power Market Update for May 2020'.

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

**For Indian Energy Exchange Limited**

**Vineet Harlalka**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**

Encl: as above



## **MEDIA RELEASE: POWER MARKET UPDATE FOR MAY 2020**

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**IEX electricity market trades 6005 MU volume in May '20 marking a 47% YoY increase**

**Avg price at Rs. 2.57 per unit declines 23% YoY making it attractive proposition for distribution utilities and industrial buyers**

**IEX commences trade in Real-time Market on 31 May 2020 on a great note**

**RTM sees 80+ participants and volume of 8.73 MU in the first two days**

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**New Delhi, Wednesday, June 03, 2020:**

The electricity market at the Indian Energy Exchange registered a total trade of 6005 MU in May '20 marking a significant 47% YoY increase despite the national peak demand recording a 9% YoY decline during the month.

The market demonstrated a significant uptick mainly owing to the increase in demand and consumption in the month driven by seasonality factor - peaking summers leading to increased consumption across essential services, especially healthcare institutions, and households due to increase in work from home for corporate employees. Moreover, the steady lifting of the COVID-19 preventive lockdown enabled industries and commerce to get back to business, and thus consumption from C&I customers through open access also witnessed a rise.

The Day-Ahead Market (DAM) traded 5574 MU recording a significant 48% YoY increase. The total monthly sell bids at 10580 MU and buy bids were at 6137 MU. The buy-sell dynamics indicate ample power availability in the market - 1.7 times more sell than buy. The consequent lower prices provided a compelling proposition for the industries as well as the distribution utilities to meet their short-term demand as well as replace costlier generation with attractively priced power procured through the exchange.

The average market clearing price during the month was at Rs. 2.57 per unit registered a 23% decline YoY over price of Rs. 3.34 in May'19. IEX has rendered significant support in improving their financial liquidity during the crisis through greater savings which is very critical during this time as the sector looks for revival.

The low prices have prompted utilities from Southern, Western and Northern states such as Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Gujarat, Uttar Pradesh, Bihar and Punjab amongst others to continue procuring power through Exchange. This has enabled them to save significantly while procuring uninterrupted 24\*7 power for all the critical sectors.

The Term Ahead Market (TAM) witnessed an increase of 36% YoY trading 431 MU volume. The distribution utilities showcased increased preference of TAM contracts.

One Nation One Price prevailed for all 31 days during the month.



## REAL TIME ELECTRICITY MARKET (RTM)

The Exchange commenced trade in RTM on 31 May 2020 with delivery at 12:00 AM on 1 June 2020. The new market segment features an auction session every half an hour and 48 auction session through the day.

IEX has received an overwhelming response in last 2 days with a cumulative volume of 8.73 MU at an average price of Rs. 1.64 per unit.

More than 80 market participants including all the key power distribution, generation companies and open access consumers, traded on the day one itself, marking a grand start.

The market provides flexibility to the distribution utilities to manage their power demand-supply variation and meet 24x7 power supply aspirations in the most flexible, efficient, dynamic and cost competitive way. For generators, the RTM market provides an opportunity to sell their requisitioned capacity thereby enabling efficient use of generation capacity.

## RENEWABLE ENERGY CERTIFICATE MARKET

The REC Trading Session at IEX on 27<sup>th</sup> May, 2020 saw a total trade of 2.78 lac Renewable Energy Certificates comprising 2,42,714 Non-Solar RECs and 35,793 Solar RECs. There was 48% MoM increase in the cleared volume.

The price for Solar RECs was at Rs. 2000 per REC decreased at 16% from a continuing price of Rs. 2,400 since October '19. The reason for drop in solar price was marginal increase in supply and lower participation on the buy side. The price for non-Solar RECs -issued after 1.4.17, was at Rs. 1,000 per REC.

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## ABOUT IEX

*IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

Shruti Bhatia  
Head—Corporate Communication & CSR  
Telephone: +91-11-43004000 | +91-9654352741  
Email: [shruti.bhatia@iexindia.com](mailto:shruti.bhatia@iexindia.com)

Ritika Kar  
The PRactice (On behalf of IEX)  
Telephone: +91-9711306380  
Email: [ritika@the-practice.net](mailto:ritika@the-practice.net)