



Dated: May 05, 2020

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Media Release on Power Market Update For April 2020

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**Power Market Update for April 2020**'.

The aforesaid information will be hosted at the Company website www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above



MEDIA RELEASE: POWER MARKET UPDATE FOR APRIL 2020

**6.6% YoY decline in Electricity Volumes on IEX lower than 25% decline in national peak demand
Average power price at Rs. 2.42 per unit sees 25% YoY decline
Utilities continue to leverage Exchange to accrue significant financial savings as well as supplying 24*7
uninterrupted power**

New Delhi, Tuesday, May 05, 2020

The Indian Energy Exchange, India's premier energy exchange, in its monthly Power Market Update announced that the electricity market at IEX saw a trade of 4052 MU recording only 6.6% YoY decline, while the national peak demand at 133GW declined 25% YoY in April'20. This was mainly due to contraction in commercial and industrial demand in lieu of the CoVID 19 related preventive lockdown.

The day-ahead market volume was at 3692 MU while the term-ahead volume was at 360 MU. The term-ahead segment recorded a significant 8% YoY growth due to increased preference for TAM contracts amongst Southern, Western and Northern utilities.

Power procurement by distribution utilities from southern, western and northern states such as Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Gujarat, Uttar Pradesh, Bihar and Punjab amongst others increased by over 10% in April owing to ample power availability and very attractive prices.

The distribution utilities continue to leverage the Exchange for accumulating significant financial savings as well as supplying 24*7 uninterrupted power to critical sectors like health care, public utilities and other essential services.

The total sell bids in day-ahead market at 9,294 MU were 2.3 times the buy bid at 3,917 MU. Robust sell side liquidity kept prices under check with average price at low of Rs 2.42 per unit registered 25% YoY decline vis-à-vis price of Rs 3.22 per unit in the corresponding period last year.

One Nation One Price prevailed for 30 days during the month.

RENEWABLE ENERGY CERTIFICATE MARKET

On 29th April, 2020 the REC Trading Session at IEX saw a total trade of 1.88 lac Renewable Energy Certificates comprising 1,72,488 Non-Solar RECs and 15,991 Solar RECs.

The price for Solar RECs at Rs. 2400 per REC continued to be at the ceiling price prescribed by the CERC. The price has been at ceiling since October'19.

The price for non-Solar RECs (issued after 1.4.17) at Rs. 1,000 decreased 44% from Rs. 1,800 in March'20.



ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: www.ixindia.com

<i>Shruti Bhatia</i> <i>Head–Corporate Communication & CSR</i> <i>Telephone: +91-11-43004000 +91-9654352741</i> <i>Email: shruti.bhatia@ixindia.com</i>	<i>Ritika Kar</i> <i>The PRactice (On behalf of IEX)</i> <i>Telephone: +91-9711306380</i> <i>Email: ritika@the-practice.net</i>
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