



Dated: July 06, 2020

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Media Release on Power Market Update for June 2020

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'Power Market Update for June 2020'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above



MEDIA RELEASE: POWER MARKET UPDATE FOR JUNE 2020

IEX Electricity Market trades 4790 MU volume in June '20 marking a 5% YoY increase

National peak demand and energy consumed registers about 10% YoY decline

Avg price at Rs. 2.35 per unit declines 29% YoY assisting Discoms accrue significant savings

RTM, launched in June, witnesses volume of 515.46 MU & 237 participants in first month

New Delhi, Monday, July 06, 2020:

The electricity market at the Indian Energy Exchange witnessed a total trade of 4790 MU in June '20 recording a 5% YoY increase, despite the national peak demand registering a 10% YoY decline during the month.

Increased economic activity and easing of the lockdown restrictions in most parts of the country coupled with peaking summers contributed to national peak demand at 165 GW and energy consumed at 107 BU, according to data released by NLDC.

The Day-Ahead Market (DAM) traded 4174 MU and witnessed high sell side liquidity in the month, with total sell bids at 10164 MU being close to 1.5X the buy bids at 4661 MU.

The average market clearing price during the month was at Rs. 2.35 per unit registered a whopping 29% YoY decline over a price of Rs. 3.32 in June'19.

The increased availability of power and attractive prices in the market ensured that the industries as well as the distribution utilities continue to have access to lower electricity prices leading to greater savings as well as assisting them in building the much needed financial liquidity which is critical at this hour. Infact, the open access volume in June witnessed 30% m-o-m increase.

One Nation One Price prevailed for all 30 days during the month.

REAL TIME ELECTRICITY MARKET (RTM)

The real-time market has received an overwhelming response from the participants and in its first month. The market attracted trade volume of 515.5 MU comprising over 10% of the total volume traded on IEX.

A total of 237 customers participated in the new market segment during the first month with single day highest volume of 36.09 MU on June 30, 2020.

The average monthly market clearing price stood at Rs 2.22 per unit for RTM alone.



The attractive prices enabled the utilities in meeting efficient demand management at 1-hour notice, renewable integration, utilisation of generation capacity, facilitating GENCO to purchase power as well as the grid security

RENEWABLE ENERGY CERTIFICATE MARKET

The REC Trading Session at IEX on June 24, 2020 saw a total trade of 2.29 lac Renewable Energy Certificates comprising 1,62,873 Non-Solar and 66,815 Solar RECs.

The reduction in cleared volume both on monthly and yearly basis was clearly linked to the impending removal of floor price and lowering forbearance price to be effective from July 1, 2020, as per the recent regulations notified by CERC. For similar reasons, the market saw higher sell side liquidity with sell bid being 3.7 X of the buy bids.

The price for Solar RECs at Rs. 1000 per REC decreased 50% from Rs. 2,000 in May '20 and the price for non-Solar RECs issued after 1.4.17, was at Rs. 1,000 per REC.

ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: www.ixindia.com

Shruti Bhatia
Head-Corporate Communication & CSR
Telephone: +91-11-43004000 | +91-9654352741
Email: shruti.bhatia@ixindia.com

Ritika Kar
The PRactice (On behalf of IEX)
Telephone: +91-9711306380
Email: ritika@the-practice.net