



**Dated: August 07, 2020**

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
**Scrip Code: 540750**

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
**Symbol: IEX**

**Subject: Clarification sought with respect to recent news item captioned "Indian Energy Exchange plans minority stake sale in gas venture: CEO"**

Dear Sir/Madam,

We refer to your email dated August 6, 2020 seeking clarification on the news item which appeared in the "Newspaper-Business Line" dated August 05, 2020 captioned "Indian Energy Exchange plans minority stake sale in gas venture: CEO".

In this regard, we hereby submit that - The statement made in the referred news item was in response to query raised regarding draft regulations issued by the Petroleum and Natural Gas Regulatory Board (PNGRB) towards establishment and operation of the gas exchange that also define the requisite shareholding pattern for the gas exchanges. The said draft regulations are in public domain.

In the discussion, in context of draft PNGRB regulations, it was informed that few entities have expressed interest in taking stake in Indian Gas Exchange (currently a 100% subsidiary company). We like to confirm that no negotiation or decision has taken place by the Company on this matter.

Further, the Company has participated in the GAIL's tender for Expression of Interest ("EOI") for its Equity Participation in the Gas Exchange. The Company has not received any communication from GAIL till date on the status of its bid.

We further like to state that there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (LODR) Regulations, 2015. The movement in trading of the Company's Scrip is purely due to market conditions and market driven.

We hope this clarifies the query(ies).

Kindly take the same on record and oblige.

Thanking You

**For Indian Energy Exchange Limited**

**Vineet Harlalka**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**