



Dated: February 08, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Inadvertent trading by designated persons

Dear Sir/Madam,

With reference to SEBI/HO/ISD/ISD/CIR/P/2020/135 circular dated 23rd July, 2020, please find enclosed the report on violations under SEBI (Prohibition of Insider Trading) Regulations, 2015 relating to the Code of Conduct by two Designated persons.

We would like to reiterate that Company is committed to ensuring continued adherence to regulatory obligations under the PIT Regulations and Insider Trading Code and applicable laws to avoid such recurrence of such instances going forward.

The above information will also be made available on the website of the Company:
www.iexindia.com

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264



Encl: as above

www.iexindia.com

Indian Energy Exchange Ltd.

Corporate Office: Plot No. - C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, UP - 201301, India | Tel: +91-120-4648100 | CIN: L74999DL2007PLC277039
Registered Office: C/O Avanta Business Center, First Floor, Unit no 1.14(a), D2, Southern park, District Centre, Saket 110017

Report by Indian Energy Exchange Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.
Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details			
1.	Name of the listed company	Indian Energy Exchange Limited			
2.	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company			
3.	A. Details of Designated Person (DP)				
	i.	Name of the DP	Mr. Amit Kumar Garg		
	ii.	PAN of the DP	AIDPG8736A		
	iii.	Designation of DP	Vice President (Strategy) of Indian Energy Exchange Limited		
	iv.	Functional Role of DP	Responsible for new initiatives.		
	v.	Whether DP is Promoter or belongs to Promoter Group	No		
	B. If Reporting is for immediate relative of DP				
	i.	Name of the immediate relative of DP	Not Applicable		
	ii.	PAN of the immediate relative of DP	Not Applicable		
	C. Details of transaction(s)				
	i.	Name of the scrip	BSE: 540750 NSE: IEX		
	ii.	No. of shares traded and value (Rs.) (Date- wise)	Date	No of shares	Value
			01-Oct-20	200(Sell)	43,000/-
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter				
i.	Date of intimation of trade(s) by concerned Person/director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA			
ii.	Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA			
4.	Details of violations observed under Code of Conduct	The Designated Person ("DP") of the Company had sold the 200 shares having trade value of Rs. 43,000/- on October 01, 2020, during the closure of trading window.			
5.	Action taken by Listed company/ Intermediary/ Fiduciary	In light of the violation of the Insider Trading Code as set out above, the Company has reported these incidents to the Audit			

Sr. No.	Particulars	Details
		Committee, which discussed this matter and initiated disciplinary action against the DP and issued a warning letter.
6.	Reasons recorded in writing for taking action stated above	<p>The Audit Committee has decided on the disciplinary action taking the following into consideration:</p> <p>Mr. Amit Kumar Garg has submitted that sell order was punched with a price order which didn't executed on September 30, 2020 but he forgot to cancel the same at the end of the day, and the same got automatically executed next day i.e. on October 01, 2020 at 9:20 AM which was a restricted period.</p> <p>Further, no approval was sought before punching the sell order on September 30, 2020 as the value of transactions during the quarter ended September 30, 2020 including the above trade which was only Rs. 43,000, was much below the threshold limit of Rs. 10 lakhs.</p> <p>He confirms that at the time of dealing in the Company's share he was not in possession of any unpublished price sensitive information of the Company.</p>
7.	Details of the previous instances of violations, if any, since last financial year	None
8.	If any amount collected for Code of Conduct violation(s)-	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Not Applicable
	ii. Details of transfer/payment	Not Applicable
	In case of Online:	
	Particulars	Details
	Name of the transferor	-
	Bank Name, branch and Account number	-
	UTR/Transaction reference Number	-
	Transaction date	-
	Transaction Amount (in Rs.)	-
	In case of Demand Draft (DD):	
	Particulars	Details
	Bank Name and branch	-
	DD Number	-
	DD date	-
	DD amount (in Rs.)	-
9.	Any other relevant information	-



Sr. No.	Particulars	Details			
1.	Name of the listed company	Indian Energy Exchange Limited			
2.	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company			
3.	A. Details of Designated Person (DP)				
	i.	Name of the DP	Mr. Gobalakrishnan Radhakrishnan		
	ii.	PAN of the DP	AIUPR4543B		
	iii.	Designation of DP	Assistant Vice President (Exchange Technology) of Indian Energy Exchange Limited		
	iv.	Functional Role of DP	Part of Software development team.		
	v.	Whether DP is Promoter or belongs to Promoter Group	No		
	B. If Reporting is for immediate relative of DP				
	i.	Name of the immediate relative of DP	Not Applicable		
	ii.	PAN of the immediate relative of DP	Not Applicable		
	C. Details of transaction(s)				
	i.	Name of the scrip	BSE: 540750 NSE: IEX		
	ii.	No of shares traded and value (Rs.) (Date- wise)	Date	No of shares	Value
			28-Dec-20	1000(Sell)	2,15,000/-
			29-Dec-20	1000(Sell)	2,18,000/-
30-Dec-20			3000(Sell)	6,55,000/-	
31-Dec-20			500(Buy)	1,13,500/-	
D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter					
i.	Date of intimation of trade(s) by concerned Person/director/promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Reported			
ii.	Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	-			
4.	Details of violations observed under Code of Conduct	The Designated Person ("DP") of the Company had undertaken the trade more than Rs.10 lakh during the calendar quarter without seeking necessary pre-clearance from the Compliance Officer and did the contra trade of 500 equity shares.			



Sr. No.	Particulars	Details
5.	Action taken by Listed company/ Intermediary/ Fiduciary	In light of the violation of the Insider Trading Code as set out above, the Company has reported these incidents to the Audit Committee, which discussed this matter and initiated disciplinary action against the DP and issued warning letter.
6.	Reasons recorded in writing for taking action stated above	<p>The Audit Committee has decided on the disciplinary action, after taking into consideration the following:</p> <p>Mr. Gobalakrishnan Radhakrishnan submitted that, his intention was to sell 4000 equity shares only, the transaction value of which was within the threshold limit of Rs. 10 lakhs for which no prior approval from Compliance Officer.</p> <p>However, erroneously he sold 5,000 shares comprising of total transaction value of Rs. 10.88 lakhs, which exceeded the threshold limit of Rs. 10 lakhs</p> <p>Assuming by doing reverse trade, on net basis he would comply with the Company's code of conduct, he purchased 500 shares immediately on the next day.</p> <p>The above facts evidences that he inadvertently did the trading and was not having any unpublished price sensitive information of the Company.</p>
7.	Details of the previous instances of violations, if any, since last financial year	None
8.	If any amount collected for Code of Conduct violation(s)-	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Not Applicable
	ii. Details of transfer/ payment	Not Applicable
	In case of Online:	
	Particulars	Details
	Name of the transferor	-
	Bank Name, branch and Account number	-
	UTR/Transaction reference Number	-
	Transaction date	-
	Transaction Amount (in Rs.)	-





Sr. No.	Particulars	Details
	In case of Demand Draft (DD):	
	Particulars	Details
	Bank Name and branch	-
	DD Number	-
	DD date	-
	DD amount (in Rs.)	-
9.	Any other relevant information	-

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

