



Dated: October 9, 2019

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
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Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on Power Market Update September 2019.

Dear Sir / Madam,

Please find enclosed herewith the revised Press Release for Indian Energy Exchange Limited on Power Market Update September 2019.

The aforesaid information will be hosted at the Company website www.iexindia.com

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited



**Vineet Harlalka
Company Secretary & Compliance Officer**

Encl: as above

www.iexindia.com

Indian Energy Exchange Limited

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POWER MARKET UPDATE: SEPTEMBER'19

IEX Electricity Market trades 3,924 MUs in September'19

Avg. price at only Rs.2.77 per unit - lowest in the last 2 years; market continues to be favorably inclined to buyers both the distribution utilities & open access consumers

Term-ahead Market (TAM) continues to be vibrant with increased participation from the distribution Utilities

New Delhi, Wednesday, 9 October 2019

The electricity market at IEX recorded a total trade of 3,924 MU in September 2019.

The day-ahead market (DAM) traded 3,488 MU with avg market clearing price at only Rs.2.77 per unit.

The market continued to be favorably inclined to the buyers both the distribution utilities as well as the open access consumers in terms of price competitiveness as well as flexibility in power procurement.

The average market clearing price was down by 41% vis-à-vis price of Rs.4.69 per unit in September'18 and 16% on MoM basis. The reduction in prices was mainly on account of low demand, improved coal supply, extended monsoon and improved hydro power generation.

Subdued demand for power was another reason for low prices in the market. All India peak demand at 173 GW in September'19 declined 1% over demand of 175.6 GW in Sep'18. In the similar vein, the energy met at 105 BU also declined 5% YoY according to the data issued by National Load Dispatch Center (NLDC).

In the Exchange DAM market, total monthly sell bids at 8,570 MU were almost twice of total buy bids at 4,066 MU.

The inter-state transmission corridor congestion prevailed during the month specially towards the import of power to northern states due to shutdown of 765 KV Agra – Jhatikara & HVDC Champa – Kurukshetra line. Consequently, 'One Nation, One price' prevailed for only 18 days during the month.

The term-ahead market (TAM) traded 436 MU in September'19 from 103 MU in September'18, on strength of increased participation by the distribution utilities who leverage the market segment



to manage the demand-supply variability close to the real-time. The acceptance for TAM contracts especially the intraday, daily, weekly contracts has been growing amongst the distribution companies.

RENEWABLE ENERGY CERTIFICATE (REC) MARKET

On 25th September, the REC market at IEX saw a total trade of 5,33,756 (5.33 lac) Renewable Energy Certificates comprising of 4,74,837 Non-Solar RECs and 58,919 Solar RECs.

The price for Non-Solar RECs (Issued after 1.4.17) at Rs. 1,625 increased 8.33% over Aug' 19 and price for Solar RECs at Rs. 2,250 increased 7.14% over price in August'19.

The increase in prices in REC market was mainly on account of shortfall on the inventory / supply side which has been persisting since March 2019.

ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

For further details, log on to: www.iexindia.com

For further details, please contact:

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