



**Dated: December 5, 2019**

**The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051**

**Scrip Code: BSE- 540750; NSE- IEX**

**Sub: Submission of Press Release on Power Market Update November 2019.**

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on Power Market Update for the month of November 2019.

The aforesaid information will be hosted at the Company website [www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka  
Company Secretary & Compliance Officer**



Encl: as above



## **POWER MARKET UPDATE: NOVEMBER' 19**

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**IEX electricity market trades 3825 MU in November'19; a 7% Y-on-Y increase**

**Average price in day-ahead market at Rs. 2.85 per unit is 20% lower than November'18**

**Term-ahead market witnesses a 157% Y-on-Y increase owing to rising preference for TAM contracts by the distribution utilities**

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**New Delhi, Thursday, 5 December 2019**

The electricity market at IEX recorded a total trade of 3825 MU in November 2019. The market observed a 7% Y-on-Y increase in traded volumes, which was a result of increased procurement by the eastern and southern states. This upsurge demonstrates the growing preference for the exchange platform enabling power-on-demand at the most competitive pricing and flexible procurement for market participants

The day-ahead market traded 3389 MU with an average market clearing price at only Rs 2.85 per unit vs price of Rs. 3.58 in November 2018, a 20% decline in price, making the marketplace more attractive as well as viable for both distribution utilities and open access customers.

In the day-ahead market (DAM), total monthly sell bids were 8,579 MU while buy bids were 4,108 MU. With sell bids at over two times of the buy bids coupled with lower clearing prices, helped discoms as well as commercial & industrial consumers to save costs and optimize power procurement costs. Looking at the available historical trends and low demand scenario, this trend is likely to continue during the winter months.

One Nation, One Price prevailed for 26 days during the month. The inter-state congestion for the remaining days was on account of import of power to southern states.

In the term-ahead market (TAM), volumes rose 157% Y-on-Y rise on the back of a growing number of distribution utilities turning to TAM contracts especially intraday, daily, weekly for meeting their short-term power demand.

All India peak demand at 156 GW in November'19, declined 4% over demand of 162 GW in November'18 and the energy met at 3.3 BU declined 5% YoY and according to the NLDC data. The primary reasons for this decline was economic slowdown as well as early onset of winters.



## RENEWABLE ENERGY CERTIFICATE MARKET

On 27<sup>th</sup> November, the REC market at IEX saw a total trade of 3.29 lac Renewable Energy Certificates comprising of 2.92 lacs Non-Solar RECs and 0.37 lacs Solar RECs.

The price for Non-Solar RECs (issued after 1.4.17) at Rs. 1,800 increased 9% from Rs. 1,650 in October'19 and price for Solar RECs at Rs. 2,400 remained unchanged from October'19.

The continuing increase in REC prices has mainly been due to shortfall on account of low inventory since March 2019.

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## ABOUT IEX

*IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.*

For further details, please follow us on:

Twitter: @IEXLtd

Website: [www.iexindia.com](http://www.iexindia.com)

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