



Dated: March 10, 2023

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Press Release on IEX commences trade on High Price Day Ahead Market.**

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Press Release for Indian Energy Exchange Limited on 'IEX commences trade on High Price Day Ahead Market'.

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

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**Indian Energy Exchange Ltd**

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)



## IEX commences trade on High Price Day Ahead Market

- *Will operate as part of Integrated DAM segment*

**New Delhi, 10<sup>th</sup> March 2023:** Indian Energy Exchange (IEX), India's premier energy exchange, today announced the commencement of trade in the High Price Day Ahead Market (HP - DAM) segment. The Central Electricity Regulatory Commission (CERC) in its order dated 16<sup>th</sup> February 2023, approved the introduction of HP-DAM in the Integrated Day Ahead Market segment in the Power Exchange. This will provide a new avenue to the high variable cost generators who may not have been able to participate in DAM due to the existing price ceiling of Rs.12/kWh.

HP-DAM segment was launched by Shri. R.K. Singh, Honourable Minister of Power and New and Renewable Energy, during a webinar held on 9<sup>th</sup> March 2023. Speaking at the launch of HP-DAM, the Honourable Power Minister congratulated all the stakeholders for working collaboratively and envisioning the HP-DAM segment. He noted that it is a step towards reforming the evolving power market by meeting the current demand through optimum utilisation of the power generation capacity.

HP-DAM will enable high-cost generators, falling under the category - Gas based Power Plants using imported RLNG and Naphtha; Imported Coal based Power Plant using imported coal; and Battery Energy Storage Systems - to participate in the market. These generators will now be able to sell electricity on IEX platform, with a price range of '0' to Rs. 50/unit. This unique segment will bring such capacity on the spot markets in a high-demand scenario.

**Speaking on the occasion Shri SN Goel, Chairman and MD, Indian Energy Exchange** said, *"The High Price Day Ahead Market is an innovative initiative by the Honourable Ministry of Power and Regulator to bring additional power in the market by use of power generated from high-cost fuels, in the high demand period."*

The price discovery for HP-DAM will be on Double-Sided Closed Auction, same as for G-DAM, DAM and RTM segments. HP-DAM will function as part of the integrated DAM, with sequential clearing of GDAM first, followed by DAM and finally HP-DAM. Buyers and eligible sellers will have the option to transfer unselected bids in DAM to HP-DAM, with the flexibility to specify different prices and quantum for different segments at the time of bidding. There will be a single window for bidding as per the existing timeline of 10 am to 12 noon.

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#### About IEX:

*IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

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