



Date: January 31, 2019

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

**Subject: Voting Results & Scrutinizer Report of Postal Ballot (including e-voting) for Buyback of Equity shares of Indian Energy Exchange Limited (“Company”)**

Dear Sir/ Ma’am,

This is to inform you that pursuant to Section 110 of the Companies Act read with the Companies (Management and Administration) Rules, 2014, the approval of shareholders of the Company by way of special resolution was sought for buyback of equity shares, by means of postal ballot (including e-voting) vide notice dated December 20, 2018.

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed the results of postal ballot (including e-voting) along with the report of the scrutinizer appointed by the Company for conducting the postal ballot process. The same shall also be uploaded on the website of the Company and Karvy Fintech Private Limited (formerly, KCPL Advisory Services Private Limited), the Registrar for the purposes of the buyback.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For Indian Energy Exchange Limited

**Vineet Harlalka**  
Company Secretary & Compliance Officer



Encl.: As above

### Declaration of Postal Ballot Results

Company Name	INDIAN ENERGY EXCHANGE LIMITED
Date of the AGM/EGM/Postal Ballot	December 20, 2018 (Date of Postal Ballot Notice)
Total number of shareholders on record date	76254 as on Cut-off Date (December 21, 2018)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	SPECIAL - Special resolution for approval of Buyback of Equity Shares of the Company constituting 1.23% of the total number of Equity Shares in the paid up share capital of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	NA							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	82,017,111	71,068,603	86.6509	71,068,603	-	100.0000	-
	Poll	82,017,111	-	-	-	-	-	-
	Postal Ballot (if applicable)	82,017,111	-	-	-	-	-	-
Public- Non Institutions	E-Voting	221,269,129	130,693,414	59.0654	130,691,939	1,475	99.9988	0.0011
	Poll	221,269,129	-	-	-	-	-	-
	Postal Ballot (if applicable)	221,269,129	9,804,030	4.4308	9,804,030	-	100.0000	-
<b>Total</b>		<b>303,286,240</b>	<b>211,566,047</b>	<b>69.7579</b>	<b>211,564,572</b>	<b>1,475</b>	<b>99.9993</b>	<b>0.0007</b>



A. Anand



*MOHD. NAZIM KHAN*

Practicing Company Secretary

G-41, Ground Floor, West Patel Nagar, New Delhi - 110008

Tel: +91-11-45095230; Mobile: +91-9818156340; Email: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com)

**Combined report of Scrutinizer's on Postal Ballot (Including e-voting)**

The Chairman  
M/s Indian Energy Exchange Limited  
TDI Centre, Fourth Floor  
Plot No. 7, District Centre  
Jasola, New Delhi – 110025

Dear Sir,

1. The Board of Directors of M/s Indian Energy Exchange Limited (the Company) has appointed me (Mohd. Nazim Khan, Practicing Company Secretary (FCS No. 6529, CP No. 8245) from M/s MNK & Associates, Company Secretaries), as the Scrutinizer by way of Resolution passed on December 20, 2018 for the purpose of conducting postal ballot (including e-voting) for following resolution as mentioned in the Notice of Postal Ballot dated December 20, 2018.

**1.1. Special Resolution for approval of Buyback of equity shares of the Company of Re. 1 each not exceeding 37,29,729 Equity Shares (representing 1.23% of the total number of equity shares in the paid-up share capital) at a maximum price of Rs. 185/-**

2. I submit my report as under:

2.1. On December 26, 2018 the Company has completed dispatch of physical Postal Ballot Forms along with postage prepaid business reply envelope through permitted mode to those shareholders who have not registered email id with their depositories and electronically to those shareholders who have registered email id with their depositories, to members whose names appear on the Register of Members/List of Beneficial Owners as on Cut-off date i.e. Friday, December 21, 2018.

2.2. The e- voting commenced on Monday, December 31, 2018 at 9.00 AM on and ended on Tuesday, January 29, 2019 at 5.00 PM. The Postal Ballot forms and votes received electronically from the Shareholders till Tuesday, January 29, 2019 up to 5:00 PM, being the last date and time fixed by the Company for postal ballot were considered for my scrutiny.

2.3. Particulars of all the Postal Ballot forms including all electronic votes received from the Members have been entered in an electronically register separately maintained for the purpose.

Mohd.  
Nazim Khan

Digitally signed by Mohd. Nazim Khan  
DN: cn=Mohd. Nazim Khan, o=Mohd. Nazim Khan, email=nazim@mnkassociates.com, c=IN  
2.5.4.20=AF282702095A1F8DA188C056118118E0C41C9F  
2.5.4.3=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.4=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.5=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.6=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.7=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.8=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.9=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.10=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.11=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.12=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.13=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.14=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.15=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.16=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.17=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.18=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.19=6632283E1F8A5188C056118118E0C41C9F  
2.5.4.20=6632283E1F8A5188C056118118E0C41C9F

- 2.4. Total 195 postal ballots received, out of which 8 were in physical forms and 187 were through e-voting.
- 2.5. The votes cast under e-voting were unblocked at New Delhi on Tuesday, January 29, 2019 in the presence of Mr. Sumit Grover and Mr. Sameer Rehman Khan, who are not the employees of the Company.
- 2.6. The Postal Ballot forms including electronic votes were duly scrutinized and the shareholding was matched /confirmed with the Register of members of the Company as on December 21, 2018 (Cut-off date) provided by Karvy Fintech Pvt Ltd, the RTA of the Company.
- 2.7. The Postal Ballot forms, soft copy of list of equity shareholders who voted “FOR” and “AGAINST” and those whose votes were declared Invalid/Abstain/Less Voted for resolution are handed over to the Company as per calendar of events.
- 2.8. No Envelopes containing Postal Ballot forms were received after 05:00 pm on Tuesday, January, 29, 2019.
3. A summary of the Postal Ballot forms received is given below:

**3.1. Item No. 1: Special resolution for approval of Buyback of Equity Shares of the Company constituting 1.23% of the total number of Equity Shares in the paid up share capital of the Company.**

**(i) Voted in favour of the Resolution:**

Particulars	Number of members voted	Number of votes cast by them(Shares)	% of total numbers of valid votes cast
Remote E-voting <sup>1</sup>	173	201,760,542	95.3653
Physical Postal Ballot	8	9,804,030	4.6340
<b>Total</b>	<b>181</b>	<b>211,564,572</b>	<b>99.9993</b>

**(ii) Voted against the Resolution:**

Particulars	Number of members voted	Number of votes cast by them(Shares)	% of total numbers of valid votes cast
Remote E-voting	10	1,475	0.0007
Physical Postal Ballot	-	-	-
<b>Total</b>	<b>10</b>	<b>1,475</b>	<b>0.0007</b>

Mohd. Nazim  
Khan

Digitally signed by Mohd. Nazim Khan  
DN: cn=, o=, email=, ou=, c=IN  
Date: 2019.01.29 11:13:46 +05'30'

<sup>1</sup> There are two shareholders, who have partly voted in favour by 41 shares and did not vote by 54 shares. Accordingly, 54 shares are less voted.

**(iii) Invalid/abstained votes/Less Voted:**

<b>Particulars</b>	<b>Number of members voted</b>	<b>Number of votes cast by them(Shares)</b>
Remote E-voting	4	9,124
Physical Postal Ballot	-	-
<b>Total</b>	<b>4</b>	<b>9,124</b>

4. You may accordingly declare the result of the voting by Postal Ballot (including e-voting).
5. Resolution stand passed on combined results (Postal ballot (including e-voting) with requisite majority.

Thanking you,

Yours faithfully,

Mohd.  
Nazim  
Khan

Mohd. Nazim Khan  
(Scrutinizer)  
M. No.: FCS – 6529 (CP –8245)

Dated: 31.01.2019

