



Dated: November 29, 2018

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on REC Trading Session for November 2018.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on REC Trading Session for November 2018.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: as above



IEX TRADES 3.88 LAC RECs IN TRADING SESSION HELD ON 28 November'18

New Delhi, Thursday, 29 November, 2018

A total of 3,88,213 RECs were cleared in the REC trading session at the Exchange held on Wednesday, 28 November, 2018 featuring trade of 3,55,657 Non-Solar RECs and 32,556 Solar RECs. The trading session saw decline of 79% YoY basis and 9% MoM basis. In Fiscal 2018-19 (year to date) IEX has cumulatively traded 59.34 RECs over 34.38 lac RECs traded in same period previous fiscal representing an increase of 73%.

NON-SOLAR REC (registered after 1.4.17)

- A total of 3,55,657 Non-Solar RECs were traded with sell bid at 5,46,155 and buy bid at 6,75,109. The clearing price discovered was Rs. 1,252 per REC.

SOLAR REC

- A total of 32,556 Solar RECs were traded with sell bid at 2,29,140 and buy bid at 8,52,693. The clearing price discovered was Rs. 1,101 per REC.

Both Non-Solar and Solar REC saw reversal in REC demand-supply situation with buy bids exceeding the sell bids.

The Captive Users were the major buyers in the session followed by distribution companies and open access consumers.

KEY HIGHLIGHTS: REC TRADING SESSION HELD ON NOVEMBER 28, 2018

A total of 587 participants participated in the trading session. Overall 3,546 participants are registered in the REC segment at IEX out of which 753 are Eligible Entities (RE Generators); 2,772 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	Solar RECs	Non-Solar RECs
Trade Volume	32,556	3,55,657
Sell Bids	2,29,140	5,46,155 <i>(REC registered after 1.4.17)</i>
Buy Bids	8,52,693	6,75,109
Price (Rs/REC)	1,101	1,252
No of Participants	587	

ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

For further details, please contact:

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