



Dated: December 20, 2018

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

**Subject: Outcome of the meeting of Board of Directors of Indian Energy Exchange Limited (the "Company") held on Thursday, December 20, 2018.**

Dear Sir / Madam,

In furtherance to our intimation dated December 13, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the board of directors of the Company in their meeting held today which commenced at 12:15 P.M. and concluded at 1:25 P.M. has unanimously inter-alia:

### 1. Approval of the proposal to buyback Equity Shares of the Company

Approved the proposal to buyback of its fully paid-up equity shares of Re. 1 each not exceeding 3,729,729 (Thirty Seven Lakhs Twenty Nine Thousand Seven Hundred Twenty Nine) equity shares of the Company (representing 1.23% of the total number of equity shares in the paid-up share capital of the Company) at a maximum price of Rs. 185/- (Rupees One Hundred Eighty Five only) per equity share (the "**Maximum Price**") payable in cash aggregating to the total consideration not exceeding Rs. 69,00,00,000/- (Rupees Sixty Nine Crores only) (excluding transaction costs viz. brokerage, securities transaction tax, service tax, stamp duty, etc.), (the "**Buyback Offer Size**") being 24.97% of the fully paid up share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2018, which is not exceeding 25% of the aggregate of the fully paid-up share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2018 from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the 'Tender route in accordance with the provisions contained in the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"), subject to the approval of the shareholders of the Company, by way of a special resolution through postal ballot (including e-voting) pursuant to section 110 of the Companies Act, 2013 read with the rules framed thereunder and all other applicable statutory approvals. The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the



*[Handwritten signature]*

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Indian Energy Exchange Limited

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Registered & Corporate Office: Unit No. 3, 4, 5 & 6, Plot No.7, Fourth Floor, TDI Centre, District Centre, Jasola, New Delhi - 110025

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CIN: L74999DL2007PLC277039



SEBI, fees and charges payable to stock exchanges, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

Further, the board of directors in their meeting held today has constituted a buyback committee and delegated its powers to the buyback committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.

The pre-Buyback shareholding pattern of the Company is enclosed as “Annexure A”.

## **2. Appointment of Shri Gautam Dalmia (DIN: 00009758) as an Additional Director of the Company**

Pursuant to Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the board of directors of the Company at their meeting held on Thursday, December 20, 2018 approved the appointment of Shri Gautam Dalmia (DIN: 00009758) as an Additional Director of the Company w.e.f December 20, 2018 till the holding of next Annual General Meeting.

### **The brief profile of Shri Gautam Dalmia is below:**

Mr. Gautam Dalmia (Managing Director – Dalmia Bharat Limited), aged 50 years, has been one of the driving force behind the exponential growth witnessed by the Dalmia Bharat Group.

He leads a professional team to pursue accelerated growth while maintaining the core values which have been the foundation of this 75-year old conglomerate with interests in cement, sugar and refractories. With over 23 years of experience in both Cement and Sugar Industries, he holds a BS and MS degree in Electrical Engineering from Columbia University, USA.

You are requested to please take a note of the same.

Thanking You

Yours faithfully,

**For Indian Energy Exchange Limited**

**Vinct Harlalka**  
**Company Secretary & Compliance Officer**



Encl: as above

**Annexure A**

Pre-Buyback Shareholding Pattern of the Company as on December 14, 2018

<b>Category of Shareholder</b>	<b>Number of Shareholders</b>	<b>Total Number of Shares</b>	<b>Percentage holding (%)</b>
(A) Promoters and Promoter Group	Nil	Nil	-
<b>Sub Total (A)</b>	<b>Nil</b>	<b>Nil</b>	<b>-</b>
<b>(B) Public Shareholding:</b>			
<b>Institutions:</b>			
Foreign Portfolio –Corp	43	46,486,805	15.33
Mutual Funds	15	14,457,993	4.77
Alternative Investment Fund	18	21,014,660	6.93
Banks	1	12,115	0.00
Foreign Corporate Bodies	8	68,463,430	22.57
<b>Non-Institutions:</b>			
Resident Individuals	71,460	18,446,935	6.08
NBFC	3	220,580	0.07
Beneficial Holdings Under MGT-4	1	2,536,190	0.84
Bodies Corporates	319	123,236,793	40.63
Clearing Members	96	30,205	0.01
HUF	3,974	467,359	0.15
Indian Financial Institutions	1	18,588	0.01
Non Resident Indian Non Repatriable	175	317,014	0.10
Non Resident Indians	403	638,875	0.21
Trusts	5	5,460,578	1.80
<b>Sub Total (B)</b>	<b>76,522</b>	<b>301,808,120</b>	<b>99.51</b>
<b>(C) Non Promoter-Non Public:</b>			
Shares held by Employee Trust	1	1,478,120	0.49
<b>Sub Total (C)</b>	<b>1</b>	<b>1,478,120</b>	<b>0.49</b>
<b>TOTAL (A+B+C)</b>	<b>76,523</b>	<b>303,286,240</b>	<b>100.00</b>


