



Dated: December 27, 2018

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on REC Trading Session for December 2018.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on REC Trading Session for December 2018.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
Company Secretary & Compliance Officer



Encl: as above



IEX TRADES 3.84 LAC RECs IN TRADING SESSION HELD ON 26 December'18

New Delhi, Thursday, 27 December, 2018

A total of 3,83,873 RECs were cleared in the REC trading session at the Exchange held on Wednesday, 26 December, 2018 featuring trade of 2,95,601 Non-Solar RECs and 88,272 Solar RECs. The trading session saw decline of 88% YoY basis and 1% MoM basis. In Fiscal 2018-19 (year to date) IEX has cumulatively traded 63.17 lac RECs over 66.77 lac RECs traded in same period previous fiscal representing a decline of 5 %.

NON-SOLAR REC (registered after 1.4.17)

- A total of 2,95,601 Non-Solar RECs were traded with sell bid at 3,66,092 and buy bid at 1,091,466. The clearing price discovered was Rs. 1,320 per REC.

SOLAR REC

- A total of 88,272 Solar RECs were traded with sell bid at 2,54,012 and buy bid 8,65,574 . The clearing price discovered was Rs. 1,450 per REC.

Both Non-Solar and Solar REC saw reversal in REC demand-supply situation with buy bids exceeding the sell bids.

The Discoms were the major buyers in the session followed by Captive users companies and Open Access consumers.

KEY HIGHLIGHTS: REC TRADING SESSION HELD ON DECEMBER 26, 2018

A total of 594 participants participated in the trading session. Overall 3,464 participants are registered in the REC segment at IEX out of which 749 are Eligible Entities (RE Generators); 2,694 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	Solar RECs	Non-Solar RECs
Trade Volume	88,272	2,95,601
Sell Bids	2,54,012	3,66,092 <i>(REC registered after 1.4.17)</i>
Buy Bids	8,65,574	1,091,466
Price (Rs/REC)	1,450	1,320
No of Participants	594	

ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

For further details, please contact:

Ms. Shruti Bhatia, Vice President –Regulatory Affairs and Communication

Telephone: +91-11-43004077 | +91-9654352741 | Email: shruti.bhatia@iexindia.com
