



Dated: September 02, 2021

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

**Scrip Code: 540750**

**Symbol: IEX**

**Sub: Proceedings of 15<sup>th</sup> Annual General Meeting held on Thursday, September 02, 2021.**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule - III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the 15<sup>th</sup> Annual General Meeting ("15<sup>th</sup> AGM") of the Members of the Company held today i.e., Thursday, September 02, 2021, at 12:00 noon (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM).

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka**  
**CFO, Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**

Encl: as above

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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**CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)**

**SUMMARY OF PROCEEDINGS OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING OF INDIAN ENERGY EXCHANGE LIMITED (IEX).**

**a) Date, time and venue of the Annual General Meeting (“Meeting”/ “AGM”):**

The 15<sup>th</sup> Annual General Meeting of the Company was held on Thursday, September 02, 2021, through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The Meeting commenced at 12:00 noon (IST) and concluded at 13:08 pm. (IST) (including time allowed for e-voting at AGM).

**b) In attendance:**

- Mr. Satyanarayan Goel, Chairman and Managing Director, joined the meeting through VC from Noida.
- Ms. Sudha Pillai, Non-Executive Independent Director, joined the meeting through VC from New Delhi.
- Prof. Kayyalathu Thomas Chacko, Non-Executive Independent Director, joined the meeting through VC from Kottayam, Kerala.
- Mr. Tejpreet Singh Chopra, Non-Executive Independent Director, joined the meeting through VC from New Delhi.
- Mr. Amit Garg, Non-Executive Director, joined the meeting through VC from New Delhi.
- Mr. Ashwin Bakshi, Mr. Amandeep Singla and Manish Gupta, representatives of M/s BSR & Associates, LLP, our Statutory Auditors, joined the meeting through VC from New Delhi.
- Mr. Mohd. Nazim Khan, Secretarial Auditors and Scrutinizer, joined the meeting through VC from New Delhi.

**c) Members Present:**

123 Members attended the meeting through Video Conferencing.

**d) Brief details of items deliberated:**

- The Company Secretary welcomed the Members to the 15<sup>th</sup> AGM of the Company and informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Company Secretary introduced himself and the Directors present virtually for the meeting. He also informed that, Shri. Gautam Dalmia, Non-Executive Director of the Company was not able to attend the AGM due to some last-minute exigencies.
- He confirmed to the members that the authorized representatives of the Statutory Auditors, Secretarial Auditor and the Scrutinizer were also virtually present in the meeting and informed that Mohd. Nazim Khan, Practicing Company Secretary, New Delhi (FCS-6529 & CP-8245) was appointed as Scrutinizer to scrutinize the remote e-voting process and the Insta poll at the Meeting in a fair and transparent manner.
- The Company Secretary highlighted certain points regarding the participation in the meeting and informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or arrangements in which directors are interested, the Certificate received from the Statutory Auditors of the Company under SEBI (Share Based Employee Benefits) Regulations, 2014, along with other statutory documents which were required to be made available for inspection at AGM, were available electronically for inspection by the members during the AGM.
- Thereafter the Company Secretary handed over the proceedings to the Chairman.
- The Chairman welcomed the members to the 15<sup>th</sup> AGM of the Company and informed that all efforts feasible under the current circumstances has been made to enable electronic participation and voting of the members for the AGM.
- The Chairman confirmed that the requisite quorum was present at the AGM and called the meeting to order.
- Thereafter, the Chairman proceeded with his address to the members. In his speech, he briefed the members regarding the key highlights for FY21 and the performance of the Company.
- The Chairman informed that the Notice of the 15<sup>th</sup> AGM together with the Annual Report was already sent by electronic mode to all the Members and made available on the Company's website. With the permission of the members, the Notice was taken as read.

- It was informed that Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in the respective Audit reports for the financial year 2020-21 and that there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. With the permission of the members, the Reports including the annexures thereof were taken as read.
- The Chairman informed the members that the Company had provided facility of remote e-voting to all the shareholders to cast their vote electronically, on all resolutions set forth in the Notice and thereafter ordered for Insta poll to be conducted on all resolutions of ordinary and special businesses as set out in the Notice of the 15<sup>th</sup> Annual General meeting.
- The resolutions as set out in the Notice of the 15<sup>th</sup> AGM are recorded hereunder as a part of the AGM proceedings:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt:
  - a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.
2. (a) To confirm the payment of Interim Dividend of Rs. 2.50 (Two Rupees Fifty Paise) per equity share of face value of Re. 1/- (Rupee One) each for the financial year ended March 31, 2021.  
(b) To approve and declare the payment of Final Dividend of Rs. 1.50/- (One Rupee Fifty paise) per equity share of face value of Rs. 1/- each for the year ended March 31, 2021.
3. To appoint Mr. Amit Garg (DIN: 06385718), who retires by rotation as a Director.

**SPECIAL BUSINESS:**

4. Ratification of appointment of Mr. Satyanarayan Goel (DIN: 02294069) as the Managing Director of the Company.
5. Approval of payment of additional one-time lumpsum honorarium to Mr. Satyanarayan Goel (DIN: 02294069) during his term as Non-Executive Chairman of the Board.



- The Chairman informed the Members that the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company and the RTA within 2 working days.
- The Chairman authorized Mr. Vineet Harlalka, CFO & Company Secretary to receive the Scrutinizer's Report and communicate the results of voting to the Stock Exchanges and also place them on the website of the Company immediately after the declaration of the results.
- Thereafter, the moderator commenced the Q&A session and invited the speaker shareholders to raise questions.
- Thereafter the Chairman proceeded to respond to the shareholders' questions one by one and answered all the questions as raised by the shareholders.
- There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders, and the Board of Directors present for their valuable support, suggestions, and comments and for attending the virtual Annual General Meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

Note: The document does not constitute minutes of the proceedings of the AGM held on Thursday, September 02, 2021.

For **Indian Energy Exchange Limited**

**Vineet Harlalka**  
**CFO, Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**