



Dated: April 25, 2019

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

**Sub: Submission of Press Release on REC Trading Session for April 2019.**

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on REC Trading Session for April 2019.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka**  
Company Secretary & Compliance Officer



Encl: as above



## IEX TRADES 2.25 LAC RECs IN TRADING SESSION HELD ON 24 APRIL'19

**New Delhi, Thursday, 25 April, 2019**

In the opening REC session for fiscal 2019-20 held on 24<sup>th</sup> April'19, IEX saw a total trade of 2,24,802 RECs comprising of 1,61,949 Non-Solar RECs and 62,853 Solar RECs.

### **NON-SOLAR REC (ISSUED AFTER 1.4.17)**

- A total of 1,61,949 Non-Solar RECs were traded with sell bid at 3,51,915 and buy bid at 6,97,502 . The clearing price discovered was Rs. 1,300 per REC.

### **SOLAR REC**

- A total of 62,853 Solar RECs were traded with sell bid at 1,42,148 and buy bid at 3,61,606. The clearing price discovered was Rs. 2,000 per REC.

Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids due to very low inventory.

On month-on-month basis, the price for Non Solar RECs (Issued after 1.4.17) saw a decline of 13% while for Solar RECs the price remained the same.

### **KEY HIGHLIGHTS**

A total of 719 participants participated in the trading session. Overall 3,422 participants are registered in the REC segment at IEX out of which 619 are Eligible Entities (RE Generators); 2,781 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 22 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	<b>Non-Solar RECs (Issued after 1.4.17)</b>	<b>Solar RECs</b>
<b>Buy Bids</b>	6,97,502	3,61,606
<b>Sell Bids</b>	3,51,915	1,42,148
<b>Cleared Volume</b>	1,61,949	62,853
<b>Price (Rs/REC)</b>	1,300	2,000
<b>Participants</b>	719	



## ABOUT IEX

*IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ES Certs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. [www.iexindia.com](http://www.iexindia.com)*

For further details, please contact:

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