



Dated: April 27, 2022

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

**Scrip Code: 540750**

**Symbol: IEX**

**Subject: Outcome of the Board Meeting held on Wednesday, April 27, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Indian Energy Exchange Limited (the 'Company') at their meeting held today i.e. April 27, 2022, inter-alia considered and approved the following:

**1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2022.**

We are enclosing the Audited Financial Results (Standalone and Consolidated) along with the Auditor's Report issued by Company's Statutory Auditors, M/s B S R & Associates LLP, Chartered Accountants and Declaration on Audit Report with unmodified opinion.

**2. Recommended Final Dividend for the financial year ended March 31, 2022.**

The Board of Directors have recommended final dividend of Re. 1/- (Rupee One) per equity share having face value of Re. 1/- (Rupee One) each for the financial year ended March 31, 2022. The dividend will be paid within 30 days from the date of shareholder's approval at the ensuing Annual General Meeting (AGM) of the Company. The necessary communication about the AGM & Record Date will be shared in due course.

**3. Appointment of Mr. Rajeev Gupta (DIN: 00241501) as an Additional Director and designated as Non-Executive Independent Director of the Company.**

The Board of Directors of the Company have appointed Mr. Rajeev Gupta as an Additional Director designated as Non-Executive Independent Director of the Company with effect from April 27, 2022, on the Board of the Company.

It is hereby confirmed that Mr. Rajeev Gupta is not debarred from holding office as Director by virtue of any SEBI Order or any other authority.



www.iexindia.com

**Indian Energy Exchange Limited**

Corporate Office: Plot No. - C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, UP - 201301, India | Tel: +91-120-4648100 | CIN: L74999DL2007PLC277039  
Registered Office: C/O Avanta Business Center, First Floor, Unit no 1.14(a), D2, Southern Park, District Centre, Saket 110017



**The brief profile of Mr. Rajeev Gupta is given below:**

Mr. Rajeev Gupta founded Arpwood Financial Group in 2012 with businesses in M&A investment banking and Private equity buyouts. Previously, he was a Partner of the Carlyle Group and Head of India buyouts from 2005 to 2010, and Joint Managing Director of DSP Merrill Lynch (from 1995 to 2005). Prior to DSP Merrill Lynch, Mr. Rajeev Gupta held leadership positions in industrial companies.

He has done MBA from IIMA and BTech from IIT BHU. He has 39 years' work experience, including 10 years senior management roles in industrial businesses and 29 years in financial services.

He is an Independent Non-Executive Board member of United Spirits Ltd, EIH Ltd, T.V. Today Network Ltd, Vardhman Special Steels Ltd, Rane Holdings Ltd, TVS Capital Funds Ltd and SBFC Ltd. He is a member of the advisory board of Bain & Co India Ltd.

The other details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, is given below:

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Non- Executive Independent Director
2.	Date of appointment/ cessation and term of appointment	Appointment with effect from April 27, 2022 to April 26, 2027 (both days inclusive) for a period of five consecutive years, subject to the shareholders' approval.
3.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not related to any Director(s).

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 6:05 p.m. on the same day.

The said results will be uploaded online on stock exchanges website and will also be available on the company website [www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka**  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264



Encl: as above