



Dated: August 28, 2020

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

**Scrip Code: 540750;**

**Symbol: IEX**

**Subject: Proceedings of 14<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> August, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule - III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the 14<sup>th</sup> Annual General Meeting ("14<sup>th</sup> AGM") of the Members of the Company held on 28<sup>th</sup> August, 2020 at 11:00 a.m. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

Further, the voting result along with the Scrutinizer's Report(s) would be made available at website of the Company i.e. [www.iexindia.com](http://www.iexindia.com) and website of KFIN Technologies Private Limited, Registrar and Transfer Agents of the Company i.e. <https://evoting.karvy.com>

You are requested to take the above information on record.

Thanking You

Yours faithfully,

**For Indian Energy Exchange Limited**

**Vineet Harlalka**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**



Encl: as above

[www.iexindia.com](http://www.iexindia.com)

**Indian Energy Exchange Limited**

Registered & Corporate Office: Unit No. 3, 4, 5 & 6, Plot No.7, Fourth Floor, TDI Centre, District Centre, Jasola, New Delhi – 110025

Tel: +91-11-4300 4000 | Fax: +91-11-4300 4015

CIN: L74999DL2007PLC277039



## ANNEXURE-A

### SUMMARY OF PROCEEDINGS OF 14<sup>th</sup> ANNUAL GENERAL MEETING OF INDIAN ENERGY EXCHANGE LIMITED (IEX)

a) **Date, time and venue of the Annual General Meeting (Meeting):**

The 14<sup>th</sup> Annual General Meeting of the Company was held on Friday, August 28, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:54 a.m. (IST) (including time allowed for e-voting at AGM).

b) **In attendance:**

- **Mr. Satyanarayan Goel**, Chairman and Managing Director, joined the meeting through VC from New Delhi.
- **Ms. Sudha Pillai**, Non-Executive Independent Director, joined the meeting through VC from New Delhi.
- **Prof. Kayyalathu Thomas Chacko**, Non-Executive Independent Director, joined the meeting through VC from Kottayam, Kerala.
- **Mr. Tejpreet Singh Chopra**, Non-Executive Independent Director, joined the meeting through VC from New Delhi.
- **Mr. Amit Garg**, Non-Executive Director, joined through VC from New Delhi.
- **Mr. Ashwin Bakshi and Mr. Amandeep Singla**, representatives of M/s BSR & Associates, LLP, our Statutory Auditors, joined the meeting through VC from New Delhi.
- **Mr. Mohd. Nazim Khan**, Secretarial Auditors and Scrutinizer, joined the meeting through VC from Agra





c) **Members Present:**

113 Members attended the meeting through Video Conferencing.

d) **Brief details of items deliberated:**

- The Company Secretary welcomed the Members to the 14<sup>th</sup> Annual General Meeting of the Company and informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Company Secretary introduced himself and the Directors present virtually for the meeting.
- He confirmed to the members that the authorized representatives of the Statutory Auditors, Secretarial Auditor and the Scrutinizer were also virtually present in the meeting and informed that Mohd. Nazim Khan, Practicing Company Secretary, New Delhi (FCS-6529 & CP-8245) was appointed as Scrutinizer to scrutinize the remote e-voting process and the Insta poll at the Meeting in a fair and transparent manner.
- The Company Secretary highlighted certain points regarding the participation in the meeting and informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or arrangements in which directors are interested, the Certificate received from the Statutory Auditors of the Company under SEBI (Share Based Employee Benefits) Regulations, 2014, along with other statutory documents which were required to be made available for inspection at AGM, were available electronically for inspection by the members during the AGM.
- Thereafter the Company Secretary handed over the proceedings to the Chairman.
- The Chairman welcomed the members to the 14<sup>th</sup> AGM of the Company and informed that all efforts feasible under the current circumstances has been made to enable electronic participation and voting of the members for the AGM.
- The Chairman confirmed that the requisite quorum is present at the AGM and called the Meeting to order.





- Thereafter, the Chairman proceeded with his address to the members. In his speech, he briefed the members regarding the key highlights for FY20 and the performance of the Company.
- The Chairman informed that the Notice of the 14<sup>th</sup> AGM together with the Annual Report was already sent by electronic mode to all the Members and made available on the Company's website. With the permission of the members, the Notice was taken as read.
- It was informed that Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in the respective Audit reports for the financial year 2019-2020 and that there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. With the permission of the members, the Reports including the annexures thereof were taken as read.
- The Chairman informed the members that the Company had provided facility of remote e-voting to all the shareholders to cast their vote electronically, on all resolutions set forth in the Notice and thereafter ordered for Insta poll to be conducted on all resolutions of ordinary and special businesses as set out in the Notice of the 14<sup>th</sup> Annual General meeting.
- The resolutions as set out in the Notice of the 14<sup>th</sup> Annual General Meeting are recorded hereunder as part of the proceedings of the AGM:

### Ordinary Business

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2020.
2. To confirm the payment of Interim Dividend of Rs. 2.50 per equity share of face value of Re. 1/- each for the financial year ending March 31, 2020, based on the financial performance of the Company for the period ended December 31, 2019.
3. To appoint Mr. Gautam Dalmia (DIN 00009758) who retires by rotation and, being eligible, offers himself for re-appointment.

### Special Business

4. Appointment of Mr. Amit Garg (DIN: 06385718) as a Non-executive and Non-Independent Director of the Company.

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5. Approval for payment of remuneration in the form of Commission to Mr. Satyanarayan Goel (DIN: 02294069), Non-Executive Chairman of the Board.
- The Chairman informed the Members that the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company and the RTA within 48 hours.
  - The Chairman authorized Mr. Vineet Harlalka, CFO & Company Secretary to receive the Scrutinizer's Report and communicate the results of voting to the Stock Exchanges and also place them on the website of the Company immediately after the declaration of the results.
  - Thereafter, the moderator commenced the Q & A session and invited the speaker shareholders to raise questions.
  - The Company Secretary informed that additional questions were received from the members and read all the questions as received and requested the Chairman to answer the questions.
  - Thereafter the Chairman proceeded to respond to the shareholders' questions one by one and answered all the questions as raised by the shareholders.
  - There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders and the Board of Directors present for their valuable support, suggestions, and comments and for attending the virtual Annual General Meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

*Note: The document does not constitute minutes of the proceedings of the AGM held on Friday, August 28, 2020.*

**For Indian Energy Exchange Limited**

**Vineet Harlalka**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**



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