

(On the letterhead of the applicant)

**True extracts of the minutes of the meeting of the board of directors of the
company.....held on date
at the registered office**

RESOLVED THAT the board authorizesLtd, to become a
..... (ESCerts Proprietary Member, ESCerts Facilitator Member or
ESCerts Trader Member of Indian Energy Exchange Ltd (IEX).

RESOLVED FURTHER THAT the board appoints Mr./Ms
and Mr./Ms to be the
authorized representatives of the company and they are hereby authorized to act as designated
director on behalf of the company for all matters related to Indian Energy Exchange Ltd (IEX).

RESOLVED FURTHER THAT that Mr./Ms.....AND /OR
Mr./Ms..... Of the company are also authorized to sign jointly, singly or
severally all documents / agreements on behalf of the company for acquiring the membership
and operations of Indian Energy Exchange Ltd (IEX).

RESOLVED FURTHER THAT that the Common Seal of the Company be affixed on the
necessary documents /agreements in the presence of
Mr./Ms.....and Mr./Ms.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chairman/Company Secretary/Director
Company Seal/Rubber Stamp

Specimen Signatures:

Name of Designated Directors/Authorised Signatories	Specimen Signature	Designation