

About PowerX

The PowerX is the price index of Indian Energy Exchange (IEX) and is calculated based on weighted average price of Day-Ahead Market and Real-Time Market discovered for the previous day delivery.

Objective

PowerX- IEX Power Price Index is developed with the purpose of discovering power price in the most transparent, neutral, and determining the market dynamics in a standard manner and competitive manner. PowerX will help the market participants to know the benchmark power prices and help take suitable decisions pertaining to power trading.

Calculation

PowerX =
$$\frac{\text{Sum Product (Volume of DAM*Price of DAM)} + \text{Sum Product (Volume of RTM*Price of RTM)}}{\text{Sum (Volume of DAM)} + \text{Sum (Volume of RTM)}}$$

#Calculation is based on 96-time-block wise data

Publication of PowerX

PowerX will be determined and published on the IEX website on a daily basis and shared through social media handles as well.

Disclaimer

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