

Application for REC Membership

- Please read the terms and conditions, and guidelines carefully before filling-up the application form.
- Please attach all relevant documents along with this application.
- Please use additional sheets to furnish information, wherever necessary.
- Indian Energy Exchange or The Exchange or IEX has been used interchangeably unless otherwise specified.

Terms and conditions for seeking REC Membership of IEX

1. An applicant shall be an Indian national.
2. The applicant shall submit the application form (Part-A), along with an amount as specified in the Fee and Deposit Structure.
3. This amount has to be remitted to our Delhi office by way of DD/RTGS/NEFT favoring „Indian Energy Exchange Ltd.' along with the following documents, (duly attested by the applicant), which are a part of the membership eligibility criteria:
 - a. In case of Corporates :**
 - i) Board Resolution seeking membership of the Exchange and for appointment of authorized signatories and authorized persons.
 - ii) Latest Annual Report/Auditors Report.
 - iii) Copy of PAN card of the applicant.
 - iv) Bio data of the Designated Directors who have signed the Membership application form.
 - v) Net worth Certificate not older than six months. (Only for Facilitator and Trader REC Member).
 - vi) Certified copy of Memorandum and Articles of Association.
 - vii) Shareholding pattern.
 - b. In case of a Partnership Firm:**
 - i) Copy of Firm Registration Certificate.
 - ii) Partnership Deed.
 - iii) Managing Partner Authorization.
 - iv) Sharing pattern.
 - v) Brief history of Applicant and its Promoters.
 - vi) Net worth Certificate not older than six months (Only for Facilitator and Trader REC Member).
 - vii) Bio Data of the Managing Partners who have signed the Membership application form.
 - viii) Copy of PAN card of the applicant.
 - ix) Proof of address of the applicant.
 - x) Latest Annual Report.
 - c. In case of an Individual:**
 - i) Brief History of the Proprietary Firm.
 - ii) Net worth Certificate not older than Six months (only / or Facilitator and Trader REC Member).
 - iii) Affidavit for Proprietor.
 - iv) Proof of Address of the applicant.
 - v) Bio-data of the Proprietor.
 - vi) Copy of PAN card of the applicant.

d. In case of Government Department and State Electricity Boards (SEB's), they need to submit only the following documents along with the application form :

- i) Board Resolution seeking membership of the Exchange and for the appointment of authorized signatories and authorized persons.
- ii) PAN card of the applicant (Not required for Govt. Dept's).

e. Trading Licensees shall submit only the following documents along with the application form:

- i) Copy of valid Inter-State Trading License.
- ii) Board Resolution seeking membership of the Exchange and for the appointment of authorized signatories and authorized persons.
- iii) Copy of PAN card of the applicant.

f. Any other document as specified by the Exchange from time to time.

4. On confirmation by the Exchange, the applicant shall remit the balance amount, if any, within 15 days from the date of intimation about the decision of the Exchange, appointing the said person as a Member of the Exchange. The payment shall be made by way of DD/RTGS/NEFT favoring „Indian Energy Exchange Ltd.' payable at Delhi.
5. The applicant shall submit the following documents (Part-B) “with IEX” after the Exchange has intimated the applicant about his selection. These documents would be required before commencement of the operations:
 - a) Membership Undertaking.
 - b) Know Your Client – Client Registration Form (In case of Member having Client). In addition, Member Client Agreement and Risk Disclosure Document.
 - c) Any other document, as may be specified by the exchange from time to time.
 - d) Details of IEX-Settlement Account and IEX-Client Account through Bank reference letter or through mail.
 - e) MPLS Application with undertaking.
6. The Exchange reserves the right to accept or reject any application or amend the terms and conditions without assigning any reason whatsoever.
7. In case the amount is not paid as per schedule provided by the Exchange, then the Exchange reserves the right to reject/ terminate the membership and forfeit the money paid to IEX.
8. Application once submitted cannot be withdrawn as the applications are being processed on first-cum-first serve basis.
9. Please call/write to IEX at the following address for further clarification:

Head – Membership

Indian Energy Exchange Limited

Plot No. C-001/A/1, 9th Floor, Max Towers, Sec - 16B, Noida,
Gautam Buddha Nagar, Uttar Pradesh- 201301

Tel. No.: 0120 – 4648100

Email: membership@iexindia.com

Website: www.iexindia.com

Application for REC Membership

(Part-A)

To,
 The Managing Director,
 Indian Energy Exchange,
 Plot No. C-001/A/1, 9th Floor, Max Towers,
 Sec - 16B, Noida, Gautam Buddha Nagar,
 Uttar Pradesh- 201301

Dear Sir,

I/We am/are desirous of becoming a REC (Proprietary/ Facilitator / Trader) Member (Strike out whichever is not applicable) of Indian Energy Exchange Limited (IEX). I/we hereby apply for the said membership and, undertake, to conform to and to abide by the Memorandum & Articles of Association and the Rules, Bye- Laws, Regulations, Business Rules, Circulars, Notifications and Office Orders, issued by the Exchange, from time to time. I/We shall be liable for all contracts and transactions in the Exchange entered into by us or by our authorized persons and I/We shall comply with all the requirements of the Exchange relating to settlement thereof. I/We shall also abide by all decisions of the Exchange with respect to the operations of the Exchange and would perform accordingly in meeting my/our financial, regulatory and operational responsibility as decided by the Exchange from time to time. I/We agree to be responsible for all non-compliance and the Exchange shall reserve all rights of disciplinary action for any non-compliance by me/us.

Pursuant to above, I/we submit below the details of my/our candidature:

1.	Name of the Applicant (Full):	
2.	Registered Office Address	
	City:	State:
	Pin code:	Telephone No.:
	Fax No: (with STD Code):	Email:
3.	Address for Correspondence	
	City:	State:
	Pin code:	Telephone No.:
	Fax No: (with STD Code):	Email:
	Name of the contact person(s):	
	Mobile No.:	
	Unit Address :	
	City:	State :
	Pin Code:	Telephone No:

Authorized Signatory(1): _____

Authorized Signatory(2): _____

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4	System details (For member trading on his own behalf)	
	a) Maximum Capacity to Inject	
	b) Maximum Capacity of Drawl	
	c) Voltage Level	
	d) Point of Connection (Name of EHV station of ISTS/ InSTS)	
	e) If applicant is embedded in DISCOM	
	<input type="checkbox"/> Name of DISCOM	<input type="checkbox"/> State
	f) REC category	
	<input type="checkbox"/> Eligible Entity	<input type="checkbox"/> Obligated Entity <input type="checkbox"/> Voluntary Entity
	g) In case of Eligible Entity	
	• Accreditation Certificate Number if issued or expected date of issuance	
	• Registration Certificate Number if issued or expected date of issuance	
	• Source type: Wind/Solar/Bio-Mass/Others(Specify)	
	h) In case of Obligated Entity	
	a) Category	
	<input type="checkbox"/> Distribution Licensee	<input type="checkbox"/> Open Access Consumer <input type="checkbox"/> Captive User
	b) Facility Number	
	c) State (of which RPO to be met):	
	d) Registration Number if issued by central Agency:	
	e) Maximum Demand / Contracted Demand	
	i) In case of Voluntary Entity	
	a) Category	
	<input type="checkbox"/> Individuals	<input type="checkbox"/> Corporates <input type="checkbox"/> Others
	b) Registration Number (if issued by central agency)	
	c) Maximum Demand/Contracted Demand	
5	Nationality	
6	Constitution	Individual / Registered Partnership Firm / Private Ltd Co. / HUF / Public Ltd Co / Institution / PSU / Others
7	Date of Incorporation/Registration	
8	Details of Chief Executive / Proprietor / Partner / Director	
	Name:	Designation:
	Tel.No:	Fax No: (with STD Code)
	Mobile No:	Email ID:
9	Income Tax Permanent Account No.	

Authorized Signatory(1): _____

Authorized Signatory(2): _____

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10	Details of your Existing Bank	
	Name and Branch Address:	
	Account No:	Account is Operational since:
11	Present Business/Occupation	
12	Present Net worth	
13	Are you a member of any other Power/Commodity/Stock Exchange?	
14	Please give following details of the applicant: Strike out which is not applicable (Yes/No)	Yes/No
	a) Have you been declared/rendered incompetent to enter into the contract under any law in force in India?	Yes/No
	b) Have you ever been declared a defaulter by any Regulator/Association or Exchange recognized by the Government under any law	Yes/No
	c) Whether any court case is pending against applicant/directors / partners?	Yes/No
	d) Have you ever been pronounced guilty of a criminal offence involving moral turpitude?	Yes/No
	e) Has any disciplinary action been taken by any commodity/stock exchange against you or any of the partners/promoters / directors of yours?	Yes/No
	f) Have you ever been adjudged bankrupt or have been proved to be insolvent at any time?	Yes/No
	g) Have you ever been involved in litigations, lawsuits or proceedings or have been involved in any financial liability of contingent or unascertained nature?	Yes/No
	h) Have you ever been at any time convicted of an offence involving fraud or dishonesty or financial irregularities?	Yes/No
	i) Have you ever been associated with or a trading member of or subscriber to or a shareholder or debenture holder of any other commodity /Stock exchange?	Yes/No
	j) Have you ever been denied / rejected membership of any commodity / stock exchange or commercial organization? If yes, when?	Yes/No
	k) Have you committed any act which may render you liable to be wound up?	Yes/No
	l) Have you ever been suspended/expelled/declared a defaulter on any other commodity / stock exchange or have been debarred from trading in commodities / securities by any Regulatory Authorities like FMC / RBI / SEBI etc?	Yes/No
	m) Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you?	Yes/No
	n) Have you ever been punished for contravention of any of the provisions of Electricity Act, 2003 or any rules or regulations made there under	Yes/No
	(In case answers to any of the above questions is yes, then please provide relevant details enclosing a separate sheet)	

Authorized Signatory(1): _____

Authorized Signatory(2): _____

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Application for IEX - REC Membership

We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may entail rejection of our application or expulsion of our membership.

I/We hereby state that the above-mentioned particulars are true, correct and complete to the best of my/our knowledge and information. I/We also state that no relevant material fact has been suppressed while applying for the RE Membership of IEX.

I/We shall appear for interview, whenever called by the Exchange for my/our seeking the RE membership of the Exchange.

I/We shall pay the required fee and deposit to the Exchange and submit the necessary documents as stated in the terms and conditions and any other document as required by the Exchange for my/our seeking the RE membership of the Exchange.

I/We understand that we will be allowed to facilitate sale and purchase of REC's only under this membership.

Date: _____

Place: _____

Authorized Signatories:

Signature(s):

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Names of the signatories: _____

Designation of the signatories: _____

Names of the organization: _____

Photographs:

Affix photograph
and sign across
the photograph

Affix photograph
and sign across
the photograph

IEX Membership Form Guidelines

- Signature and photo: Authorized signatory, as detailed below, shall sign the application, paste his recent passport size photo and sign across the photo:

Corporate Two directors, authorized by the Board of Directors and supported by the Resolution

Individual Individual

Partnership firm Managing Partner, as authorized by the Registered Partnership Deed