

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.259/MP/2023

Subject : Petition under Section 66 of the Electricity Act, 2003 read with the Regulation 25 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021 for approval of introduction of the High Price Segment in Intra-Day, Day Ahead Contingency and Term Ahead Market (HP-ITD, HP-DAC, & HP-TAM) at Indian Energy Exchange Limited.

Date of Hearing : **15.9.2023**

Coram : Shri Jishnu Barua, Chairperson
Shri I. S. Jha, Member
Shri Arun Goyal, Member
Shri P. K. Singh, Member

Petitioner : Indian Energy Exchange Limited (IEX)

Respondent : National Load Despatch Centre (NLDC)

Parties Present : Shri Jogendra Behera, IEX

Record of Proceedings

The representative of the Petitioner submitted that the present Petition has been filed for approval of the Commission to introduce the High Price Segment in Intra-Day, Day Ahead Contingency & Term Ahead Market, namely, HP-ITD, HP-DAC & HP-TAM on its platform for facilitating high variable cost generators to participate in these market segments which are otherwise not able to do so due to the prevailing price cap. He further submitted that the Petitioner has already undertaken a stakeholders consultation process on its above proposal, and the comments received from the various stakeholders, including the Respondent, NLDC and the response of the Petitioner thereon, have also been filed by the Petitioner.

2. Considering the submissions made by the representative of the Petitioner, the Commission admitted the Petition. The Commission further directed the Petitioner to extend the opportunity to the Stakeholders to file their respective comments/suggestions, if any, for a further period of two weeks and to file a copy of such additional comments, if any, along with its response thereon within two weeks thereafter.

3. Subject to the above, the Commission reserved the matter for order.

By order of the Commission

**Sd/-
(T.D. Pant)
Joint Chief (Law)**

