



Dated: September 05, 2023

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Proceedings of the 17th Annual General Meeting of Indian Energy Exchange Limited (“Company”).

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule- III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the 17th Annual General Meeting of the Company duly held today i.e. **Tuesday, September 05, 2023 at 12:00 Noon (IST)** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

The above information will also be made available on the website of the Company i.e. www.iexindia.com.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



**SUMMARY OF PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING
OF INDIAN ENERGY EXCHANGE LIMITED ('IEX').**

a) Date, Time and Venue of the Annual General Meeting ("Meeting"/ "AGM"):

The 17th Annual General Meeting of the Company was held on Tuesday, September 05, 2023, through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The Meeting commenced at 12:00 noon (IST) and concluded at 1:14 pm (IST) (including the time allowed for e-voting at AGM).

b) In attendance:

- Mr. Satyanarayan Goel, Chairman and Managing Director joined the meeting through VC from Noida, Uttar Pradesh.
- Ms. Sudha Pillai, Non-Executive Independent Director, joined the meeting through VC from New Delhi.
- Prof. Kayyalathu Thomas Chacko, Non-Executive Independent Director, joined the meeting through VC from Kottayam, Kerala.
- Mr. Tejpreet Singh Chopra, Non-Executive Independent Director, joined the meeting through VC from Gurugram, Haryana.
- Mr. Gautam Dalmia, Non-Executive Director, joined the meeting through VC from New Delhi.
- Mr. Amit Garg, Non-Executive Director, joined the meeting through VC from New Delhi.
- Mr. Vineet Harlalka, CFO, Company Secretary and Compliance Officer, Joined through VC from Noida, Uttar Pradesh.
- Mr. Ashwin Bakshi, representative of M/s BSR & Associates, LLP, our Statutory Auditors, joined the meeting through VC from Gurugram, Haryana.
- Mr. Mohd. Nazim Khan, Secretarial Auditors, joined the meeting through VC from New Delhi.



- Mr. Ankit Jain, Scrutinizer, joined the meeting through VC from Noida, Uttar Pradesh.

c) **Members Present:**

- 235 Members attended the meeting through Video Conferencing.

d) **Brief details of items deliberated:**

- The Company Secretary welcomed the Members to the 17th AGM of the Company and informed that the Meeting was held through VC/ OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Company Secretary introduced himself and the Directors present virtually for the meeting.
- He confirmed to the members that the authorized representatives of the Statutory Auditors, Secretarial Auditors and the Scrutinizer were also virtually present in the meeting and informed that Mr. Ankit Jain, Partner of Agarwal S. & Associates, Practicing Company Secretary (ACS No. 31103 and COP No.26724) was appointed as Scrutinizer to scrutinize the remote e-voting process and the Insta poll at the Meeting in a fair and transparent manner.
- The Company Secretary highlighted certain points regarding the participation in the meeting and informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or arrangements in which directors are interested, the Certificate received from the Secretarial Auditors of the Company under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, along with other statutory documents which were required to be made available for inspection at AGM, were available electronically for inspection by the members during the AGM.
- Thereafter, the Company Secretary handed over the proceedings to the Chairman.



- The Chairman welcomed the members to the 17th AGM of the Company and informed that all efforts feasible under the current circumstances has been made to enable electronic participation and voting of the members for the AGM.
- The Chairman confirmed that the requisite quorum was present at the AGM and called the meeting to order.
- Thereafter, the Chairman proceeded with his address to the members. In his speech, he briefed the members regarding the key highlights for FY23, the performance of the Company and the way forward.
- The Chairman informed that the Notice of the 17th AGM together with the Annual Report was already sent by electronic mode to all the members and made available on the Company's website. With the permission of the members, the Notice was taken as read.
- It was informed that Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in their respective Audit reports for the financial year 2022- 23 and that there were no qualifications, observations or adverse comments on the financial statements and matters, which have any material bearing on the functioning of the Company. With the permission of the members, the Reports including the annexures thereof were taken as read.
- The Chairman informed the members that the Company had provided facility of remote e-voting to all the shareholders to cast their vote electronically, on all resolutions set forth in the Notice and thereafter ordered for Insta poll to be conducted on all resolutions as set out in the Notice of the 17th Annual General meeting.
- The resolutions as set out in the Notice of the 17th AGM are recorded hereunder as a part of the AGM proceedings:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and

- b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.
2. To approve and declare the payment of Final Dividend of Rs. 1/- (One Rupee) per equity share of face value of Rs. 1/- each for the year ended March 31, 2023.
3. To appoint Mr. Amit Garg (DIN: 06385718), who retires by rotation as a Director.

SPECIAL BUSINESS:

4. To consider the re-appointment of Ms. Sudha Pillai (DIN: 02263950) as the Non-Executive Independent Director of the Company for a second term of five consecutive years
 5. To consider the reappointment of Mr. Tejpreet Singh Chopra (DIN: 00317683) as the Non-Executive Independent Director of the Company for a second term of five consecutive years.
 6. To approve the enhancement in limit prescribed under Section 186 of the Companies Act, 2013.
- The Chairman informed the Members that the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company and the RTA within 2 working days.
 - The Chairman authorized Mr. Vineet Harlalka, CFO, Company Secretary & Compliance Officer to receive the Scrutinizer's Report and communicate the results of voting to the Stock Exchanges and also place them on the website of the Company immediately after the declaration of the results.
 - Thereafter, the moderator commenced the Q&A session and invited the speaker shareholders to raise questions.
 - Thereafter the Chairman proceeded to respond to the shareholders' questions one by one and answered all the questions as raised by the shareholders.



- There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders, and the Board of Directors present for their valuable support, suggestions, and comments and for attending the virtual 17th Annual General Meeting. The e-voting module was kept open for 30 minutes after conclusion of the proceedings of the meeting.

Note: The document does not constitute minutes of the proceedings of the AGM held on Tuesday, September 05, 2023.

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS- 16264